



No.: 152/CBTT-TCKT
Re: Disclosure of Meeting Minutes and
Resolution of the 2025 Annual General
Meeting of Shareholders

Ho Chi Minh City, June 19, 2025

To: Hanoi Stock Exchange

Registered Organization : Long Son Petroleum Industrial Zone Investment JSC
Address : 3rd Floor, Khang Thong Building, No. 67 Nguyen Thi
Minh Khai, Ben Thanh Ward, District 1, Ho Chi Minh City
Stock code : **PXL** Trading floor: **UPCoM**
Authorized representative for information disclosure: Pham Quang Tung
Position : Chief Accountant
Telephone : 028 3925 9975 - Fax: 028 3925 9976 - Website: <https://longsonpic.vn/>
Type of information disclosure: 24h; 72h; Request; Other unusual;
 Periodic

Content of information disclosure:

Pursuant to Point b, Clause 3, Article 10 and Point c, Clause 1, Article 11 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market. Long Son Petroleum Industrial Zone Investment Joint Stock Company hereby discloses the Minutes of Meeting and the Resolution of the 2025 Annual General Meeting of Shareholders as follows:

On the afternoon of June 18, 2025, Long Son Petroleum Industrial Zone Investment Joint Stock Company successfully organized the 2025 Annual General Meeting of Shareholders, approving all Report and Proposal contents within the authority of the General Meeting of Shareholders as per current regulations.

Long Son Petroleum Industrial Zone Investment Joint Stock Company hereby discloses the full text of the Meeting Minutes, Resolution, and accompanying documents of the 2025 Annual General Meeting of Shareholders (*including the Meeting Minutes, Resolution, and accompanying General Meeting documents*).

This information has been sent to The Hanoi Stock Exchange for information disclosure and is simultaneously posted on the website of Long Son Petroleum Industrial Zone Investment Joint Stock Company at: <https://www.longsonpic.vn/quan-he-co-dong.html>.

We commit that the information disclosed herein is true and we take full legal responsibility for the content of the disclosed information.

Sincerely!



Recipients:

- As above;
- Company Website;
- Archived: Documents, Information Disclosure Files.

**AUTHORIZED REPRESENTATIVE
FOR INFORMATION DISCLOSURE**



Pham Quang Tung





LONG SON PETROLEUM
INDUSTRIAL ZONE INVESTMENT
JOINT STOCK COMPANY
Voter Eligibility Examination
Committee

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
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REPORT ON VOTER ELIGIBILITY
Annual General Meeting of Shareholders 2025
Long Son Petroleum Industrial Zone Investment Joint Stock Company

As at 13:30, 18th June, 2025, at Merperle Crystal Palace Hotel, Royal 1 Room - 3rd Floor, 13 Nguyen Luong Bang Street, Tan Phu Ward, District 7, Ho Chi Minh City, the Voter Eligibility Examination Committee, which comprises:

Mr. Nguyễn Huy Hoàng

Position: Head

Ms. Phạm Thị Huyền Anh

Position: Member

Mr. Hồ Hữu Hoàng

Position: Member

Legally, the Voter Eligibility Examination Committee examines the eligibility of voters in the Annual General Meeting of Shareholders 2025, with the results as follows:

Voters attending: 10

Voters authorized: 15

Represent: 136.138.910 shares - account for: 77,3527% voting shares

Pursuant to the current law and the Articles of Association of the Company, Annual General Meeting of Shareholders 2025 of Long Son Petroleum Industrial Zone Investment Joint Stock Company with the above voter turnout is eligible for opening.

The Report on Voter Eligibility was determined at 13:30, 18th June, 2025 and reported publicly prior to the opening of the Meeting.

**SHAREHOLDER'S ELIGIBILITY
EXAMINATION COMMITTEE MEMBER**

Phạm Thị Huyền Anh

18th June, 2025
**ON BEHALF OF VOTER ELIGIBILITY
EXAMINATION COMMITTEE HEAD**

Nguyễn Huy Hoàng

**SHAREHOLDER'S ELIGIBILITY
EXAMINATION COMMITTEE MEMBER**

Hồ Hữu Hoàng

Long Son Petroleum Industrial Zone Investment Joint Stock Company



VOTER ELIGIBILITY EXAMINATION COMMITTEE

ATTENDANCE LIST OF THE SHAREHOLDER'S MEETING

At: 13:30, June 18th, 2025

To: Long Son Petroleum Industrial Zone Investment Joint Stock Company

The Voter Eligibility Examination Committee reports the Attendance list of Annual General Meeting of Shareholders 2025:

No.	Voter ID	Full name	Attendance form	Number of shares in own possession	Number of shares authorized by other shareholders	Total number of voting shares	The percentage	Time
1	PXL.000729	NGUYỄN HỮU TIẾN	Direct	5.100	0	5.100	0,0029%	13:11 18/06/2025
2	PXL.000005	LÊ CÔNG TRUNG	Direct	70	40.868.664	40.868.734	23,2212%	13:14 18/06/2025
3	PXL.000002	BÙI LÊ CAO KÊ	Direct	0	38.164.865	38.164.865	21,6849%	13:14 18/06/2025
4	PXL.000001	LÊ BÁ THỌ	Direct	0	40.171.564	40.171.564	22,8251%	13:14 18/06/2025
5	PXL.000016	TRỊNH THANH NHÀN	Direct	1.405.700	8.152.300	9.558.000	5,4308%	13:15 18/06/2025
6	PXL.000025	LÊ DUY LONG	Direct	301.800	0	301.800	0,1715%	13:16 18/06/2025
7	PXL.001189	LÊ THỊ KIM ANH	Direct	2.941	0	2.941	0,0017%	13:16 18/06/2025
8	PXL.002845	NGUYỄN HUY HOÀNG	Direct	1.800	0	1.800	0,0010%	13:18 18/06/2025
9	PXL.009620	NGUYỄN HỒNG HẢI	Direct	0	7.064.103	7.064.103	4,0137%	13:21 18/06/2025
10	PXL.009527	HỨA NGỌC SƠN	Direct	3	0	3	0,0000%	13:27 18/06/2025



No.	Voter ID	Full name	Attendance form	Number of shares in own possession	Number of shares authorized by other shareholders	Total number of voting shares	The percentage	Time
TOTAL				1.717.414	134.421.496	136.138.910	77,3527%	

ON BEHALF OF VOTER ELIGIBILITY EXAMINATION COMMITTEE

HEAD


 NGUYỄN HUY HOÀNG



Long Son Petroleum Industrial Zone Investment Joint Stock Company

VOTER ELIGIBILITY EXAMINATION COMMITTEE

REPORT

LIST OF AUTHORIZED VOTERS ATTENDING THE SHAREHOLDER'S MEETING

At: 13:30, 18th June, 2025

List of authorized voters who participate in Annual General Meeting of Shareholders year 2025:

No.	Date of authorization	Mandarator ID	Full name (Mandarator)	Authorized Party ID	Full name (Authorized party)	Number of authorized shares	Status	Attendance form
1	17/06/2025	PXL.000012	CTCP CHỨNG KHOÁN VIX	PXL.000001	LÊ BÁ THỌ	2.006.700		Direct
2	18/06/2025	PXL.000004	CÔNG TY CỔ PHẦN HẠ TẦNG GELEX	PXL.000001	LÊ BÁ THỌ	38.164.864		Direct
3	18/06/2025	PXL.000004	CÔNG TY CỔ PHẦN HẠ TẦNG GELEX	PXL.000002	BÙI LÊ CAO KẾ	38.164.865		Direct
4	17/06/2025	PXL.000010	PHẠM THỊ THANH HƯƠNG	PXL.000005	LÊ CÔNG TRUNG	2.600.000		Direct
5	18/06/2025	PXL.000562	DƯƠNG THANH ĐẠM	PXL.000005	LÊ CÔNG TRUNG	7.900		Direct
6	18/06/2025	PXL.000004	CÔNG TY CỔ PHẦN HẠ TẦNG GELEX	PXL.000005	LÊ CÔNG TRUNG	38.164.864		Direct
7	17/06/2025	PXL.000085	LÊ NHƯ QUỲNH	PXL.000005	LÊ CÔNG TRUNG	75.900		Direct
8	17/06/2025	PXL.000240	PHẠM MỸ HẠNH	PXL.000005	LÊ CÔNG TRUNG	20.000		Direct
9	17/06/2025	PXL.000015	NGUYỄN KHÁNH HUYỀN	PXL.000016	TRỊNH THANH NHÂN	1.510.000		Direct
10	17/06/2025	PXL.000019	NGUYỄN THỊ THANH THỦY	PXL.000016	TRỊNH THANH NHÂN	684.700		Direct
11	17/06/2025	PXL.000017	NGUYỄN THỊ VINH	PXL.000016	TRỊNH THANH NHÂN	821.300		Direct
12	17/06/2025	PXL.000021	NGUYỄN THỊ VINH	PXL.000016	TRỊNH THANH NHÂN	498.000		Direct

No.	Date of authorization	Mandarator ID	Full name (Mandarator)	Authorized Party ID	Full name (Authorized party)	Number of authorized shares	Status	Attendance form
13	17/06/2025	PXL.000011	ĐOÀN THỊ HÒA BÌNH	PXL.000016	TRỊNH THANH NHÀN	2.110.000		Direct
14	17/06/2025	PXL.000036	NGUYỄN KHẮC HÙNG	PXL.000016	TRỊNH THANH NHÀN	200.000		Direct
15	17/06/2025	PXL.000020	ĐOÀN KIM DUNG	PXL.000016	TRỊNH THANH NHÀN	618.300		Direct
16	17/06/2025	PXL.000014	NGUYỄN KHẮC THANH	PXL.000016	TRỊNH THANH NHÀN	1.710.000		Direct
17	18/06/2025	PXL.000006	TỔNG CÔNG TY IDICO - CTCP	PXL.009620	NGUYỄN HỒNG HẢI	7.064.103		Direct
TOTAL						134.421.496		

ON BEHALF OF VOTER ELIGIBILITY EXAMINATION COMMITTEE

HEAD

NGUYỄN HUY HOÀNG



LONG SON PETROLEUM
INDUSTRIAL ZONE INVESTMENT
JOINT STOCK COMPANY

Voter Eligibility Examination
Committee

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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REPORT ON VOTER ELIGIBILITY
Annual General Meeting of Shareholders 2025
Long Son Petroleum Industrial Zone Investment Joint Stock Company

As at 16:31, 18th June, 2025, at Merperle Crystal Palace Hotel, Royal 1 Room - 3rd Floor, 13 Nguyen Luong Bang Street, Tan Phu Ward, District 7, Ho Chi Minh City, the Voter Eligibility Examination Committee, which comprises:

Mr. Nguyễn Huy Hoàng

Position: Head

Ms. Phạm Thị Huyền Anh

Position: Member

Mr. Hồ Hữu Hoàng

Position: Member

Legally, the Voter Eligibility Examination Committee examines the eligibility of voters in the Annual General Meeting of Shareholders 2025, with the results as follows:

Voters attending: **22**

Voters authorized: **19**

Represent: **139.200.366** shares - account for: **79,0922%** voting shares

Pursuant to the current law and the Articles of Association of the Company, Annual General Meeting of Shareholders 2025 of Long Son Petroleum Industrial Zone Investment Joint Stock Company with the above voter turnout is eligible for opening.

The Report on Voter Eligibility was determined at 16:31, 18th June, 2025 and reported publicly prior to the opening of the Meeting.

**SHAREHOLDER'S ELIGIBILITY
EXAMINATION COMMITTEE MEMBER**

Phạm Thị Huyền Anh

18th June, 2025
**ON BEHALF OF VOTER ELIGIBILITY
EXAMINATION COMMITTEE HEAD**

Nguyễn Huy Hoàng

**SHAREHOLDER'S ELIGIBILITY
EXAMINATION COMMITTEE MEMBER**

Hồ Hữu Hoàng

Long Son Petroleum Industrial Zone Investment Joint Stock Company

VOTER ELIGIBILITY EXAMINATION COMMITTEE

REPORT
LIST OF AUTHORIZED VOTERS ATTENDING THE SHAREHOLDER'S MEETING

At: 16:31, 18th June, 2025

List of authorized voters who participate in Annual General Meeting of Shareholders year 2025:

No.	Date of authorization	Mandarator ID	Full name (Mandarator)	Authorized Party ID	Full name (Authorized party)	Number of authorized shares	Status	Attendance form
1	18/06/2025	PXL.000004	CÔNG TY CỔ PHẦN HẠ TẦNG GELEX	PXL.000001	LÊ BÁ THỌ	38.164.864		Direct
2	17/06/2025	PXL.000012	CTCP CHỨNG KHOÁN VIX	PXL.000001	LÊ BÁ THỌ	2.006.700		Direct
3	18/06/2025	PXL.000004	CÔNG TY CỔ PHẦN HẠ TẦNG GELEX	PXL.000002	BÙI LÊ CAO KẾ	38.164.865		Direct
4	18/06/2025	PXL.000004	CÔNG TY CỔ PHẦN HẠ TẦNG GELEX	PXL.000005	LÊ CÔNG TRUNG	38.164.864		Direct
5	18/06/2025	PXL.000562	DƯƠNG THANH ĐẠM	PXL.000005	LÊ CÔNG TRUNG	7.900		Direct
6	17/06/2025	PXL.000085	LÊ NHƯ QUỲNH	PXL.000005	LÊ CÔNG TRUNG	75.900		Direct
7	17/06/2025	PXL.000240	PHẠM MỸ HẠNH	PXL.000005	LÊ CÔNG TRUNG	20.000		Direct
8	17/06/2025	PXL.000010	PHẠM THỊ THANH HƯƠNG	PXL.000005	LÊ CÔNG TRUNG	2.600.000		Direct
9	17/06/2025	PXL.000019	NGUYỄN THỊ THANH THÚY	PXL.000016	TRỊNH THANH NHÀN	684.700		Direct
10	17/06/2025	PXL.000015	NGUYỄN KHÁNH HUYỀN	PXL.000016	TRỊNH THANH NHÀN	1.510.000		Direct
11	17/06/2025	PXL.000011	ĐOÀN THỊ HÒA BÌNH	PXL.000016	TRỊNH THANH NHÀN	2.110.000		Direct
12	17/06/2025	PXL.000021	NGUYỄN THỊ VINH	PXL.000016	TRỊNH THANH NHÀN	498.000		Direct

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13	17/06/2025	PXL.000036	NGUYỄN KHẮC HÙNG	PXL.000016	TRỊNH THANH NHÂN	200.000		Direct
14	17/06/2025	PXL.000017	NGUYỄN THỊ VINH	PXL.000016	TRỊNH THANH NHÂN	821.300		Direct
15	17/06/2025	PXL.000020	ĐOÀN KIM DUNG	PXL.000016	TRỊNH THANH NHÂN	618.300		Direct
16	17/06/2025	PXL.000014	NGUYỄN KHẮC THANH	PXL.000016	TRỊNH THANH NHÂN	1.710.000		Direct
17	18/06/2025	PXL.000006	TÔNG CÔNG TY IDICO - CTCP	PXL.009620	NGUYỄN HỒNG HẢI	7.064.103		Direct
18	18/06/2025	PXL.000009	CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ LEADVISORS	PXL.009621	ĐẶNG THÀNH VINH	2.653.590		Direct
19	18/06/2025	PXL.009140	TRẦN NGUYỄN HOÀNG NHỰT	PXL.009622	TRẦN NGUYỄN HUY TÚ	10		Direct
20	18/06/2025	PXL.009129	PHAN TÔN QUYỀN	PXL.009623	NGUYỄN THỊ TÂN	10		Direct
21	18/06/2025	PXL.009105	NGUYỄN HẢI DƯƠNG	PXL.009624	HOÀNG THỊ MINH TUYẾT	10		Direct
TOTAL						137.075.116		



ON BEHALF OF VOTER ELIGIBILITY EXAMINATION COMMITTEE

HEAD

NGUYỄN HUY HOÀNG



Long Son Petroleum Industrial Zone Investment Joint Stock Company

VOTER ELIGIBILITY EXAMINATION COMMITTEE

ATTENDANCE LIST OF THE SHAREHOLDER'S MEETING

At: 16:31, June 18th , 2025

To: Long Son Petroleum Industrial Zone Investment Joint Stock Company



The Voter Eligibility Examination Committee reports the Attendance list of Annual General Meeting of Shareholders 2025:

No.	Voter ID	Full name	Attendance form	Number of shares in own possession	Number of shares authorized by other shareholders	Total number of voting shares	The percentage	Time
1	PXL.000729	NGUYỄN HỮU TIẾN	Direct	5.100	0	5.100	0,0029%	13:11 18/06/2025
2	PXL.000005	LÊ CÔNG TRUNG	Direct	70	40.868.664	40.868.734	23,2212%	13:14 18/06/2025
3	PXL.000002	BÙI LÊ CAO KẾ	Direct	0	38.164.865	38.164.865	21,6849%	13:14 18/06/2025
4	PXL.000001	LÊ BÁ THỌ	Direct	0	40.171.564	40.171.564	22,8251%	13:14 18/06/2025
5	PXL.000016	TRỊNH THANH NHÂN	Direct	1.405.700	8.152.300	9.558.000	5,4308%	13:15 18/06/2025
6	PXL.000025	LÊ DUY LONG	Direct	301.800	0	301.800	0,1715%	13:16 18/06/2025
7	PXL.001189	LÊ THỊ KIM ANH	Direct	2.941	0	2.941	0,0017%	13:16 18/06/2025
8	PXL.002845	NGUYỄN HUY HOÀNG	Direct	1.800	0	1.800	0,0010%	13:18 18/06/2025
9	PXL.009620	NGUYỄN HỒNG HẢI	Direct	0	7.064.103	7.064.103	4,0137%	13:21 18/06/2025
10	PXL.009527	HỨA NGỌC SƠN	Direct	3	0	3	0,0000%	13:27 18/06/2025
11	PXL.000259	NGUYỄN ĐÌNH HẬU	Direct	18.800	0	18.800	0,0107%	13:34 18/06/2025
12	PXL.009048	LÊ THỊ NHI	Direct	19	0	19	0,0000%	13:38 18/06/2025

No.	Voter ID	Full name	Attendance form	Number of shares in own possession	Number of shares authorized by other shareholders	Total number of voting shares	The percentage	Time
13	PXL.000023	TRẦN ĐÌNH PHONG	Direct	389.000	0	389.000	0,2210%	13:45 18/06/2025
14	PXL.009561	VÕ NGỌC NHẢNH	Direct	2	0	2	0,0000%	14:10 18/06/2025
15	PXL.009571	LÊ THỊ NHẢNH	Direct	1	0	1	0,0000%	14:18 18/06/2025
16	PXL.009621	ĐẶNG THÀNH VINH	Direct	0	2.653.590	2.653.590	1,5077%	14:25 18/06/2025
17	PXL.009622	TRẦN NGUYỄN HUY TỬ	Direct	0	10	10	0,0000%	14:46 18/06/2025
18	PXL.009116	NGUYỄN THỊ PHƯƠNG DUNG	Direct	10	0	10	0,0000%	15:20 18/06/2025
19	PXL.009623	NGUYỄN THỊ TÂN	Direct	0	10	10	0,0000%	15:21 18/06/2025
20	PXL.009624	HOÀNG THỊ MINH TUYẾT	Direct	0	10	10	0,0000%	15:24 18/06/2025
21	PXL.009559	TỬ VĨ HUÊ	Direct	2	0	2	0,0000%	16:15 18/06/2025
22	PXL.009551	NGUYỄN THỊ MINH ĐỨC	Direct	2	0	2	0,0000%	16:16 18/06/2025
TOTAL				2.125.250	137.075.116	139.200.366	79,0922%	



ON BEHALF OF VOTER ELIGIBILITY EXAMINATION COMMITTEE

HEAD


NGUYỄN HUY HOÀNG



LONG SON PETROLEUM
INDUSTRIAL ZONE
INVESTMENT JOINT STOCK
COMPANY

No.: 66/2025/NQ-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, June 18, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT
JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020 and its amending, supplementing, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019 and its amending, supplementing, and guiding documents;
- Pursuant to the Charter on organization and operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“the Company”);
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders (“the Meeting”) No. .../2025/BB-ĐHĐCĐ dated June 18, 2025

RESOLVES:

Article 1. Approval of the List of Vote Counting Committee, Meeting Agenda, Meeting Regulations, Regulations on the election of additional Board of Directors’ members for the 2022-2027 term of the 2025 Annual General Meeting of Shareholders.

Article 2. Approval of the 2024 Business Results Report and the orientation, 2025 business operating plan.

Article 3. Approval of the Board of Directors’ activity report on governance, 2024 performance results and 2025 orientation.

Article 4: Approval of the Report of the Board of Supervisors at the 2025 Annual General Meeting of Shareholders.

Article 5: Approval of the 2024 Financial Statements audited by CPA VIETNAM Auditing Co., Ltd.

Article 6: Approval of the Report on the implementation results of the 2024 Annual General Meeting of Shareholders Resolution No. 33/2024/NQ-ĐHĐCĐ dated April

19, 2024 of Long Son Petroleum Industrial Zone Investment Joint Stock Company on the private placement of shares to increase charter capital; Report on the audited status of capital utilization and proceeds from the private placement.

Article 7: Approval of the profit distribution plan for the year 2024, specifically as follows:

No.	Performance Target in 2024	Amount (VND)
1	Profit After Corporate Income Tax in 2024	905,515,225
2	Undistributed Profit after tax as of December 31, 2023	(15,108,428,017)
3	Total profit distribution source for 2024	(14,202,912,792)
4	Dividend Payment in 2024 (*)	0

(*) The Company does not distribute dividends for 2024.

Article 8: Approval of key indicators plan for the year 2025, specifically as follows:

No.	Indicator	Unit	2025 Plan
1	Regarding operating activities		
	Total revenue	Billion VND	47.96
	Profit before tax	Billion VND	2.41
	Profit after tax	Billion VND	1.93
	2025 Dividend Payment	%/year	0
2	Remuneration and other benefits of the Board of Directors and Board of Supervisors		
	Remuneration, operating expenses, and other benefits of the Board of Directors and Board of Supervisors shall be paid according to the Company's internal Regulations/Policies.	Billion VND	1.96
3	Bonus fund for Board of Directors and Board of Management	% of profit exceeding plan	0%

Article 9: Approval of the Plan for selecting an independent audit firm to audit the 2025 Financial Statements and other activities in 2025 of Long Son Petroleum Industrial Zone Investment Joint Stock Company, specifically as follows:

I. Approval of the plan to select one of the independent audit firms from the list below to audit the Company's 2025 Financial Statements, specifically as follows:

A. List of audit firms:

1. CPA VIETNAM Auditing Co., Ltd.

Address: 8th Floor, VG Building Office, No. 235 Nguyen Trai Street, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi City, Vietnam

HCMC Branch: P408, Hoang Anh Safomec Office Building, No. 7/1 Thanh Thai Street, Ward 14, District 10, Ho Chi Minh City

2. Deloitte Vietnam Audit Co., Ltd.

Address: 15th Floor, Vinaconex Building, No. 34 Lang Ha Street, Lang Ha Ward, Dong Da District, Hanoi City, Vietnam.

Deloitte Vietnam Audit Co., Ltd. Branch: 18th Floor, Times Square Building, 57-69F Dong Khoi Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

3. Southern Auditing and Accounting Financial Consulting Services Co., Ltd.

Address: 29 Vo Thi Sau, Da Kao Ward, District 1, Ho Chi Minh City, Việt Nam

B. The General Meeting of Shareholders authorizes the Company's Board of Directors to decide on the selection of an auditing firm from the list above and assigns the Company's General Director to sign the contract with the selected auditing firm.

II. Approval of the plan for selecting independent auditing firms to audit the Company's other activities, specifically as follows:

The General Meeting of Shareholders authorizes the Board of Directors to select an independent auditing firm to audit the Company's other activities when they arise according to work requirements. Specifically: Authorize the Board of Directors to select an independent auditing firm from the list of auditing organizations approved by the State Securities Commission of Vietnam for auditing in accordance with the Law on Securities and the law on independent auditing.

Article 10: Approval of the optimal plan for capital resources while awaiting use for the Long Son Petroleum Industrial Zone Project regarding the proceeds from the private placement of shares by Long Son Petroleum Industrial Zone Investment Joint Stock Company

Article 11: Approval of the dismissal of Mr. Le Ba Tho and Mr. Nguyen Tien Dung from the position of members of the Board of Directors due to their resignation



letters and the election of additional Board of Directors' members for the 2022-2027 term, specifically as follows:

1. Approval of the dismissal of Mr. Le Ba Tho and Mr. Nguyen Tien Dung from the position of Member of the Board of Directors for the 2022-2027 term due to their resignation letters;
2. Approval of the election of 02 (two) additional Board of Directors' members for the 2022-2027 term based on the list of valid candidates reported to the General Meeting of Shareholders.
3. Results of the election of additional Board of Directors' members for the 2022 - 2027 term:

No.	Name	Position	Number of votes
1	Mr. Luong Thanh Tung	Member of the BOD	139,200,360
2	Mr. Vu Hoang Long	Member of the BOD	139,200,360

Thus, the list of Board of Directors' members for the 2022 – 2027 term of Long Son Petroleum Industrial Zone Investment Joint Stock Company after the additional election includes 05 members as follows:

No.	Name	Position
1	Mr. Luong Thanh Tung	Member of the Board of Directors
2	Mr. Vu Hoang Long	Member of the Board of Directors
3	Mr. Le Cong Trung	Member of the Board of Directors
4	Mr. Bui Le Cao Ke	Member of the Board of Directors
5	Mr. Nguyen Hong Hai	Member of the Board of Directors

Article 12. This Resolution is effective from the date of signing and promulgation.

All shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company, the Board of Directors, the Company's General Director, and relevant units/individuals are responsible for implementing this Resolution.

Recipients:

- As per Article 12;
- Board of Supervisors;
- Information Disclosure Documents;
- Archived: BOD Secretary.

ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRPERSON



Le Ba Tho



**LONG SON PETROLEUM
INDUSTRIAL ZONE
INVESTMENT JSC**

No.: 65/2025/BB-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, June 18, 2025



MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JSC

Enterprise Name	LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY
Address	3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, Ben Thanh Ward, District 1, Ho Chi Minh City.
Business Registration Certificate	No. 3500811001 issued by the Business Registration Department – Ho Chi Minh City Department of Finance; 11th amendment registered on March 24, 2025 Hereinafter referred to as “the Company”
Meeting Time	Start time: 01:30 P.M. on June 18, 2025. End time: 04:35 P.M. on June 18, 2025.
Meeting Format	In-person meeting, electronic voting
Meeting Venue	Merperle Crystal Palace Hotel, Royal Room - 3rd Floor, No. 13 Nguyen Luong Bang, Tan Phu Ward, District 7, Ho Chi Minh City
Attendees / Participants	<ul style="list-style-type: none">- Shareholders named in the Company's PXL securities holders list as of May 19, 2025, provided by Vietnam Securities Depository and Clearing Corporation (“VSDC”) or their authorized representatives attending the General Meeting (hereinafter collectively referred to as “Delegates”).- The Company's Board of Directors (“BOD”);- The Company's Board of Supervisors (“BOS”);- The Company's Board of Management;- Representative of CPA VIETNAM Auditing Co., Ltd. (The auditing firm that implemented the audit of the Company's 2024 Financial Statements)

SUMMARY OF PROCEEDINGS AT THE MEETINGS

A. OPENING OF THE MEETING.

I. Ms. Nguyen Hai Yen – Meeting MC, on behalf of the Organizing Committee, announced the reasons and introduced the delegates.

II. Mr. Nguyen Huy Hoang - Head of the Shareholder Eligibility Verification Committee, reported the results of the shareholder eligibility verification for the Company's 2025 Annual General Meeting of Shareholders as follows:

- According to the Company's shareholder list finalized on May 19, 2025, the total number of shareholders of the Company holding voting shares is 9,616 shareholders, corresponding to a total of 175,997,700 shares owned.
- Each common share has one voting right, with a total of 175,997,700 voting shares (*in words: one hundred seventy-five million nine hundred ninety-seven thousand seven hundred shares*).
- The quantity of 147,800 shares are treasury shares with no voting rights.

As of 01:30 P.M on June 18, 2025, there were 22 delegates attending the meeting (shareholders directly attending and shareholders attending by proxy), representing 136,138,910 voting rights, accounting for 77.3527% of the total voting rights of all shareholders with voting rights of the Company.

Conclusion:

- Pursuant to the provisions of Article 145 of the Law on Enterprises No. 59/2020/QH14, which was adopted by the National Assembly of The Socialist Republic of Vietnam on June 17, 2020 (“Law on Enterprises 2020”); and the Company's Charter of Organization and Operation, the 2025 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company is valid and eligible to proceed.

- Pursuant to Clause 6, Article 146 of the Law on Enterprises 2020, after the meeting has commenced, shareholders may still register and have the right to vote immediately after registration; in this case, the validity of previously voted Content remains unchanged.

Therefore, the number of shareholders attending the meeting at each point in time if any additional shareholders join, will be recorded before voting on each issue at the Meeting.

B. CONTENT AND PROCEEDINGS OF THE MEETING:

I. Introduction of the Chairperson, the Chairperson introduces the Presidium, the Vote Counting Committee, and appoints the Secretariat; Approval of the List of the Vote Counting Committee, the Meeting Agenda, the Meeting Regulations, and the Regulations for the election of additional Members of the Board of Directors for the 2022-2027 term.

1. Ms. Nguyen Hai Yen – Meeting MC, on behalf of the Meeting Organizing Committee, introduced the Meeting Chairperson, Mr. Le Ba Tho - Chairman of the Company's Board of Directors;
2. Mr. Le Ba Tho - Meeting Chairperson, introduced the Members of the Board of Directors and General Director participating in the Presidium to jointly manage the Meeting, including:

No.	Name	Title	In charge of
1	Mr. Le Ba Tho	Chairman of the Board of Directors	Chairperson
2	Mr. Le Cong Trung	Vice Chairman of the Board of Directors	Member
3	Mr. Vu Hoang Long	General Director	Member

3. Mr. Le Ba Tho – Meeting Chairperson, appointed and introduced the Meeting Secretariat, including:

No.	Name	Title	In charge of
1	Ms. Le Thi Hong Nhung	Secretary of the Board of Directors	Head of Committee

2	Ms. Nguyen Hai Yen	Deputy head of the Business Department	Member
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4. Mr. Le Ba Tho - Meeting Chairperson, introduced the members of the Vote Counting Committee for the Meeting's approval, including:

No.	Name	Title	In charge of
1	Mr. Nguyen Huy Hoang	Head of Investment Planning Department	Head of Committee
2	Mr. Ho Huu Hoang	Deputy Head of Organization & Administration Department	Member
3	Ms. Pham Thi Huyen Anh	Member of the Board of Supervisors	Member

5. Ms. Nguyen Hai Yen – On behalf of the Secretariat, presented the Agenda of the 2025 Annual General Meeting of Shareholders; the Meeting Working Regulations, and the Regulations for the election of additional Member of the Board of Directors for the 2022-2027 term.

6. The Meeting proceeded to vote on: the List of the Vote Counting Committee; the Meeting Agenda; the Meeting Regulations, and the Regulations for the election of additional Members of the Board of Directors for the 2022-2027 term.

As of 02:11 P.M on June 18, 2025, there were 26 delegates attending in person (shareholders attending in person and shareholders attending by proxy), representing 136,546,731 voting shares, accounting for 77.5844 % of the total voting shares of all shareholders with voting rights of the Company.

*** Voting method:** electronic voting.

*** Voting results for each content item are as follows:**

Total ballots issued: **14** ballots representing **136,546,731** voting shares, accounting for **100.0000%** of the total voting shares of the delegates attending the meeting.

Total ballots collected: **12** ballots representing **136,546,726** voting shares, accounting for **100.0000%** of the total voting shares of the delegates attending the meeting.

Total uncollected ballots: **02** ballots representing **05** shares, accounting for **0.0000%** of the total voting shares of the delegates attending the meeting.

No.	Content Approved	Total voting shares of shareholders attending and voting at the General Meeting	Number of votes and corresponding percentage of total voting shares of shareholders attending and voting at the General Meeting				
			Valid	Approved	Not Approved	Abstain	Invalid
1	List of Vote Counting Committee	136,546,726	136,546,726	136,546,726	0	0	0
			100.0000%	100.0000%	0	0	0

2	Meeting Agenda	136,546,726	136,546,726	136,546,726	0	0	0
			100.0000%	100.0000%	0	0	0
3	Meeting Regulations	136,546,726	136,546,726	136,546,726	0	0	0
			100.0000%	100.0000%	0	0	0
4	Regulations of election of additional member of the Board of Directors for the 2022-2027 term	136,546,726	136,546,726	136,546,726	0	0	0
			100.0000%	100.0000%	0	0	0

Thus, with the corresponding approval voting rate for each issue as stated above, the General Meeting unanimously approved the following:

- Approved the List of the Vote Counting Committee with an approval rate of 100.0000% of the total voting shares of shareholders attending and voting at the meeting.
- Approved the Meeting Agenda with an approval rate of 100.0000% of the total voting shares of shareholders attending and voting at the meeting.
- Approved the Meeting Regulations of the General Meeting with an approval rate of 100.0000% of the total voting shares of shareholders attending and voting at the meeting.
- Approved the Regulations on the election of additional Members of the Board of Directors for the 2022-2027 term with an approval rate of 100.0000% of the total voting shares of shareholders attending and voting at the meeting

II. Presentation of reports and proposals to the General Meeting:

1. Mr. Vu Hoang Long – General Director of the Company presented the 2024 business results report and the orientation and business operating activities plan for 2025.
(Report No. 135/BC-TGD on May 28, 2025).
2. Mr. Le Cong Trung – Vice Chairman of the BOD presented the Board of Directors' activity report on governance, 2024 operating results, and 2025 orientation.
(Report No. 44/BC-HĐQT on May 28, 2025).
3. Mr. Le Anh Duc – Head of the BOS of the Company presented the Board of Supervisors' Report at the 2025 Annual General Meeting of Shareholders.
(Board of Supervisors' Report).
4. Mr. Pham Quang Tung – Chief Accountant of the Company presented the Proposals:
 - Proposal on approving matters under the authority of the General Meeting of Shareholders (Proposal No. 45/TTr-HĐQT on May 28, 2025), including:
 - Audited Financial Statements for the year 2024
 - Report on the implementation results of Resolution No. 33/2024/NQ-ĐHĐCĐ of the 2024 Annual General Meeting of Shareholders dated April 19, 2024, of Long Son Petroleum Industrial Zone Investment Joint Stock Company, approving the private

- placement of shares to increase charter capital; Report on the use of capital and proceeds from the private placement, which has been audited;
 - Plan for Profit Distribution in 2024
 - Key Planning Targets for 2025
 - Proposal on selecting a qualified independent auditing firm to audit the 2025 Financial Statements and other activities of the Company in 2025 (*Proposal No. 04 /TTr-BKS on May 05, 2025*).
5. Mr. Le Cong Trung – Vice Chairman of the BOD presented the Proposals
- Proposal on the optimal capital resources plan for the period awaiting use for the Long Son Petroleum Industrial Zone Project, regarding the proceeds from the private placement of shares by Long Son Petroleum Industrial Zone Investment Joint Stock Company (Proposal No. 46/TTr-HĐQT on May 28, 2025).
 - Proposal for the removal of Members of the Board of Directors due to resignation letters and the election of additional Members of the Board of Directors for the 2022-2027 term (Proposal No. 47/TTr-HĐQT on May 28, 2025); Report on the List of Eligible Candidates.

III. The General Meeting proceeded to discuss the content of the reports and proposals at the General Meeting:

There are 02 delegates submitted opinions and discussed at the General Meeting. Mr. Vu Hoang Long – General Director of the Company answered the delegates' questions.

Delegates	Questions	Answer content
Shareholders code: PXL.000085 Le Nhu Quynh	Proposing the Company to consider developing an optimal plan for capital utilization, using the funds raised from the private share issuance, during the period prior to disbursement for the Long Son Petroleum Industrial Zone Project	The Company acknowledges and highly appreciates the shareholders' sense of responsibility and concern regarding the effectiveness of capital raised for project investment. In reality, the current progress of the Long Son Petroleum Industrial Zone Project is focused on legal procedures. Therefore, the funds raised from the share issuance cannot be fully disbursed in the short term. Therefore, to avoid wasting resources during the waiting period before project disbursement and to generate additional economic value and improve capital efficiency for the Company, the Board of Directors has developed a capital optimization plan. This plan is implemented under the principles of capital preservation, compliance with legal regulations, and alignment with the Company's internal policies, as detailed in the proposal that has been publicly disclosed along with the materials for the Annual General Meeting of Shareholders.

Shareholders code: PXL.000023 Tran Dinh Phong	How far along is the conversion of functions from the Petroleum Industrial Zone to a Civil Industrial Zone?	When the decision to establish the Long Son Petroleum Industrial Zone was made, the purpose was clearly defined: including the petroleum sector and a multi-sector supporting industrial zone, which is currently being implemented.
	What is the current progress of the project?	In the report presented at the Annual General Meeting of Shareholders, the Company clearly stated that the project is basically on schedule. The 1/2000-scale planning has been drafted and will seek opinions from relevant departments in June 2025; while the general plan has had a meeting chaired by the Provincial People's Committee, but implementation has been affected due to the dissolution of the People's Committees of the City, once stability is achieved, progress will continue.
	Does the merger of the three provinces and the city have any impact on the project investment?	There is some impact: regarding the general planning, it affects the timeline for the review of detailed zoning land, but not significantly. Land clearance and forest conversion are not greatly affected as local opinions have already been obtained.

IV. The General Meeting proceeded to vote on the reports and proposals

1. Mr. Nguyen Huy Hoang – Head of the Vote Counting Committee guided the voting process for the General Meeting's Reports/Proposals.
2. Mr. Le Ba Tho – Chairperson proposed that the General Meeting proceed to vote on the content of the General Meeting's Reports/Proposals.
As of 3:30 P.M on June 18, 2025, there are 36 delegates attended the meeting (shareholders attending in person and shareholders attending by proxy), representing 139,200,362 voting shares, accounting for 79.0921% of the total voting shares of all shareholders with voting rights of the Company.
3. Mr. Nguyen Huy Hoang – Head of the Vote Counting Committee announced the results of the voting on the General Meeting's Reports/Proposals:
 - * **Voting method:** *Electronic Voting*
 - * **Vote counting results for each content item are as follows:**
 - Total ballots issued: 20 ballots representing 139,200,362 voting shares, accounting for 100.0000% of the total voting shares of the delegates attending the meeting.
 - Total ballots collected: 19 ballots representing 139,200,360 voting shares, accounting for 100.0000% of the total voting shares of the delegates attending the meeting.

Total uncollected ballots: 01 ballots representing 02 voting shares, accounting for 0.0000% the total voting shares of the delegates attending the meeting.

No.	Content Approval	Total voting shares of shareholders attending and voting at the General Meeting	Number of votes and corresponding percentage of total voting shares of shareholders attending and voting at the General Meeting				
			Valid	Approved	Not Approved	Abstain	Invalid
01	Report on 2024 business results and the operational orientation and 2025 business plan	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0
02	Report on the Board of Directors' activity report on governance, 2024 performance results, and 2025 orientation	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0
03	Report of the Board of Supervisors at the Annual General Meeting of Shareholders 2025	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0
04	The audited 2024 Financial Statements	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0
05	Report on Report on the implementation results of the 2024 Annual General Meeting of Shareholders' Resolution No. 33/2024/NQ-ĐHĐCĐ dated	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0

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No.	Content Approval	Total voting shares of shareholders attending and voting at the General Meeting	Number of votes and corresponding percentage of total voting shares of shareholders attending and voting at the General Meeting				
			Valid	Approved	Not Approved	Abstain	Invalid
	April 19, 2024 of Long Son Petroleum Industrial Zone Investment Joint Stock Company on the private placement of shares to increase charter capital Report on the audited capital utilization status and proceeds from the private placement (Proposal No. 45/TTr-HĐQT on May 28, 2025)						
06	The 2024 profit distribution plan; (Proposal No. 45/TTr-HĐQT on May 28, 2025)	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0
07	Some key Indicator plan for the year 2025 (Proposal No. 45/TTr-HĐQT on May 28, 2025)	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0
08	The Plan for selecting an	139,200,360	139,200,360	139,200,360	0	0	0

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No.	Content Approval	Total voting shares of shareholders attending and voting at the General Meeting	Number of votes and corresponding percentage of total voting shares of shareholders attending and voting at the General Meeting				
			Valid	Approved	Not Approved	Abstain	Invalid
	independent audit firm for 2025		100.0000%	100.0000%	0	0	0
09	Proposal on the optimal plan for capital resources while awaiting use for the Long Son Petroleum Industrial Zone Project regarding the proceeds from the private placement of shares by Long Son Petroleum Industrial Zone Investment Joint Stock Company	139,200,360	139,200,360	132,136,257	7,064,103	0	0
			100.0000%	94.9252%	5.0748%	0	0
10	Proposal for dismissal of the position of member of the Board of Directors for the 2022-2027 term due to resignation letter and electing additional member of the Board of Directors for the 2022-2027 term.	139,200,360	139,200,360	139,200,360	0	0	0
			100.0000%	100.0000%	0	0	0

Thus, with the corresponding voting rate of approval for each issue as stated above, the General Meeting unanimously approved as follows:

- Approved the 2024 business results report and the operational orientation and 2025 business plan with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
- Approved the Board of Directors' activity report on governance, 2024 performance results, and 2025 orientation with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.

- Approved the Report of the Board of Supervisors at the Annual General Meeting of Shareholders 2025 with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal No. 45/TTr-HĐQT regarding the audited 2024 Financial Statements with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal No. 45/TTr-HĐQT regarding the Report on the implementation results of the 2024 Annual General Meeting of Shareholders' Resolution No. 33/2024/NQ-DHĐCĐ dated April 19, 2024 of Long Son Petroleum Industrial Zone Investment Joint Stock Company on the private placement of shares to increase charter capital with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal No. 45/TTr-HĐQT regarding Report on the audited capital utilization status and proceeds from the private placement, with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal No. 45/TTr-HĐQT regarding the 2024 profit distribution plan, with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal No. 45/TTr-HĐQT regarding some key indicator plan for the year 2025 with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal for the Plan for selecting an independent audit firm for 2025 with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal for the optimal plan for capital resources while awaiting use for the Long Son Petroleum Industrial Zone Project regarding the proceeds from the private placement of shares by Long Son Petroleum Industrial Zone Investment Joint Stock Company with an approval rate of 94.9252% of the total voting shares of the Shareholders attending and voting at the meeting.
 - Approved the Proposal for the dismissal of the position of member of the Board of Directors for the 2022-2027 term due to resignation letter and electing additional member of the Board of Directors for the 2022-2027 term with an approval rate of 100.0000% of the total voting shares of the Shareholders attending and voting at the meeting.
4. The General Meeting took a break.

C. Election of additional Member of the Board of Directors for the 2022 - 2027 term

Mr. Nguyen Huy Hoang – Head of the Vote Counting Committee guided the election.

The election was conducted by cumulative voting as stipulated in Clause 3, Article 148 of the Law on Enterprises 2020, in accordance with the Company's Charter, the Meeting Regulations, and the Regulations on the Election of additional Member of the Board of Directors for the 2022-2027 term.

As of 03:48 P.M on June 18, 2025, there were 36 Delegates attending the meeting (shareholders attending in person and shareholders attending by proxy), representing 139,200,362 voting shares, accounting for 79.0921% of the total voting shares of all shareholders with voting rights of the Company.

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Vote counting results for the election:

Total ballots issued: **20** ballots representing **139,200,362** voting shares, accounting for **100.0000%** of the total voting shares of the delegates attending the meeting.

Total ballots collected: **19** ballots representing **139,200,360** voting shares, accounting for **100.0000%** of the total voting shares of the delegates attending the meeting.

Total uncollected ballots: **01** ballots representing **02** voting shares, accounting for **0.0000%** of the total voting shares of the delegates attending the meeting.

Detailed results of the election of additional Member of the Board of Directors for the 2022 - 2027 term:

No.	Name of Candidate	Number of Votes
1	Mr. Luong Thanh Tung	139,200,360
2	Mr. Vu Hoang Long	139,200,360

Thus, the list of elected Member of the Board of Directors includes the following **02** candidates (Mr./Ms.):

1. Mr. Luong Thanh Tung
2. Mr. Vu Hoang Long

Therefore, the list of members of the Board of Directors for the 2022 – 2027 term of Long Son Petroleum Industrial Zone Investment Joint Stock Company, after the additional election, consists of **5** members as follows:

No.	Name	Title
1	Mr. Luong Thanh Tung	Member of the BOD
2	Mr. Vu Hoang Long	Member of the BOD
3	Mr. Le Cong Trung	Member of the BOD
4	Mr. Bui Le Cao Ke	Member of the BOD
5	Mr. Nguyen Hong Hai	Member of the BOD

D. Approval of the Draft Meeting Minutes and the Resolution of the 2025 Annual General Meeting of Shareholders.

1. Ms. Le Thi Hong Nhung – on behalf of the General Meeting Secretariat, read the draft Meeting Minutes of the General Meeting and the draft Resolution of the General Meeting;
2. The General Meeting proceeded to vote on the approval of the Content of the Meeting Minutes of the General Meeting and the Resolution of the 2025 Annual General Meeting of Shareholders.
3. Mr. Nguyen Huy Hoang – Head of the Vote Counting Committee, read the Vote Counting Minutes approving the Content of the Meeting Minutes and the Resolution of the 2025 Annual General Meeting of Shareholders.

As of 04:31 P.M, the number of delegates attending the meeting was: 38 delegates (shareholders attending in person and shareholders attending by proxy), representing

139,200,366 voting shares, accounting for: 79.0922% of the total voting shares of all shareholders with voting rights.

* **Voting method:** Electronic Voting

* **The results of the vote counting for each Content are as follows:**

Total ballots issued: **22** ballots representing **139,200,366** voting shares, accounting for **100.0000%** of the total voting shares of the delegates attending the meeting.

Total ballots collected: **21** ballots representing **139,200,364** voting shares, accounting for **100.0000%** of the total voting shares of the delegates attending the meeting.

Total uncollected ballots: **01** ballots representing **02** voting shares, accounting for **0.0000%** the total voting shares of the delegates attending the meeting.

No	Content Approval	Total voting shares of shareholders attending and voting at the General Meeting	Number of votes and corresponding percentage of total voting shares of shareholders attending and voting at the General Meeting				
			Valid	Approved	Not Approved	Absta in	Invalid
1	Draft Minutes of the 2025 Annual General Meeting of Shareholders	139,200,364	139,200,364	139,200,364	0	0	0
			100.0000%	100.0000%	0	0	0
2	Draft Resolution of the 2025 Annual General Meeting of Shareholders	139,200,364	139,200,364	139,200,364	0	0	0
			100.0000%	100.0000%	0	0	0

- Approved the Draft Minutes of the 2025 Annual General Meeting of Shareholders with an approval Percentage of 100.0000% of the total voting shares of shareholders attending and voting at the meeting.

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- Approved the Draft Resolution of the 2025 Annual General Meeting of Shareholders with an approval Percentage of 100.0000% of the total voting shares of shareholders attending and voting at the meeting.

4. Mr. Le Ba Tho declared the General Meeting closed.

These minutes were prepared in 01 copies and are kept at Long Son Petroleum Industrial Zone Investment Joint Stock Company.

The 2025 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company concluded at 04:35 P.M on June 18, 2025.

ON BEHALF OF THE SECRETARIAT



Le Thi Hong Nhung

CHAIRPERSON OF THE MEETING



Le Ba Tho





**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT
STOCK COMPANY**

Head office: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, District 1,
Ho Chi Minh City

Telephone: 028.3925 9975 Fax: 028.3925 9976 Website: <https://longsonpic.vn/>



AGENDA

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Time: Starting at 13:00 on June 18, 2025

Meeting venue: Merperle Crystal Palace Hotel, Royal 1 Room - 3rd Floor, 13 Nguyen Luong Bang Street, Tan Phu Ward, District 7, Ho Chi Minh City

No.	Time	Content
Welcoming and verifying shareholder eligibility		
	13:00 – 13:30	Welcoming and verifying shareholder eligibility
Opening the Meeting		
1	13:30 – 13:35	Stating the Reasons, opening the Meeting
2	13:35 – 13:40	Report on the verification of meeting convocation procedures and eligibility of delegates/shareholders attending the Meeting
3	13:40 – 13:43	Introducing the Meeting Chairperson
4	13:43 – 13:45	The Meeting Chairperson appoints the Meeting Secretariat
5	13:45 – 13:55	Approving the list of the Vote Counting Committee; Meeting Agenda; Meeting Working Regulations; Regulations on the election of additional Board of Directors' members for the 2022-2027 term
Meeting Content		
6	13:55 – 14:00	Report on 2024 business results and orientation, 2025 business operating plan
7	14:00 – 14:05	Report on the Board of Directors' activities regarding governance, 2024 operating results, and 2025 orientation
8	14:05 – 14:10	Report of the Board of Supervisors at the 2025 Annual General Meeting of Shareholders
9	14:10 – 14:45	1. Proposal on approving matters within the authority of the General Meeting of Shareholders: - Audited Financial Statements 2024 - Report on the results of implementing Resolution No. 33/2024/NQ-ĐHĐCĐ dated April 19, 2024 of the 2024 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company approving the private placement of shares to increase charter capital; Report on the audited status of capital utilization and proceeds from the private placement; - Profit Distribution Plan for the year 2024 - Key indicators Plan for the year 2025 2. Proposal on selecting an independent audit firm for 2025 3. Proposal on the optimal plan for capital resources while awaiting use for the Long Son Petroleum Industrial Zone Project regarding the proceeds from the private placement of shares by Long Son Petroleum Industrial Zone Investment Joint Stock Company 4. Proposal on dismissing Members of the Board of Directors due to resignation and electing an additional Members of the Board of Directors for the 2022-2027 term; Report on the list of eligible candidates
10	14:45 – 15:30	Discussion on the Reports and Proposals Voting on the Reports and Proposals (according to the Meeting Working Regulations) Election of additional Members of the Board of Directors for the 2022-2027 term (according to the Election Regulations)



No.	Time	Content
11	15:30 – 15:45	Break Time
12	15:45 – 16:45	Report and synthesis of voting and election voting ballot results
13	16:15 – 16:45	Approval of Meeting Minutes and Resolution of the General Meeting of Shareholders The General Meeting votes to approve the Content of the Meeting Minutes and the Resolution of the General Meeting of Shareholders
Closing of the General Meeting		





LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY
Business Registration Certificate No.: 3500811001 was issued with the 11th amendment on March 24, 2025,
by the Ho Chi Minh City Department of Finance.

Head office: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, Ben Thanh Ward, District 1,
Ho Chi Minh City, Vietnam

Phone number: 028 3925 9975 - Fax number: 028 3925 9976

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WORKING REGULATIONS
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT
JOINT STOCK COMPANY

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amending, supplementing, and guiding documents;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amending, supplementing, and guiding documents;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Charter on Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company ("LONG SON PIC" or the "Company") approved by the General Meeting of Shareholders on June 28, 2022;*
- *Internal Regulations on Corporate Governance of LONG SON PIC approved by the General Meeting of Shareholders on June 28, 2022.*

To ensure the successful organization of the 2025 Annual General Meeting of Shareholders of LONG SON PIC, the Board of Directors establishes the following regulations, working principles, conduct, and voting procedures for the Meeting:

1. OBJECTIVES

- Ensure the order, principles of conduct, and voting at the 2025 Annual General Meeting ("Meeting") of Shareholders ("GMS") of LONG SON PIC are conducted in accordance with regulations and are successful.
- Stipulate the conditions and methods for attending the Meeting; the rights and obligations of shareholders or authorized representatives of shareholders and the executive and assisting bodies of the Meeting; the method of conducting, voting, and approving the voting contents at the Meeting.
- The Resolutions of the GMS express the unified will of the GMS, meet the aspirations and interests of shareholders, and comply with the law.

2. SUBJECTS AND SCOPE

- **Applicable subjects:** All shareholders holding LONG SON PIC shares and listed in the shareholder list entitled to attend the 2025 Annual General Meeting of Shareholders finalized on May 19, 2025, valid representatives (authorized persons) of

the shareholders named in the aforementioned list, the executive and assisting bodies of the Meeting, guests attending the LONG SON PIC Annual General Meeting of Shareholders, and other relevant individuals and organizations must comply with the provisions of these Regulations, the Company's Charter, and current laws.

- **Scope of application:** These Regulations are used for organizing the 2025 Annual General Meeting of Shareholders of LONG SON PIC in the form of an in-person meeting and stipulate the procedures for voting and voting via the Electronic Voting Method.

3. EXPLANATION OF TERMS/ABBREVIATIONS

- The Company or LONG SON PIC : Long Son Petroleum Industrial Zone Investment Joint Stock Company
- BOD : Board of Directors
- BOS : Board of Supervisors
- OC : Organizing Committee
- GMS : General Meeting of Shareholders
- Delegate : Shareholder, authorized representative of shareholder (authorized person)
- Meeting : Annual General Meeting of Shareholders
- Electronic voting : Is the act of Delegates using devices with Internet connection and performing voting/election through the Electronic Voting system specified by the Company and informed to delegates at the time delegates register to attend the Meeting.
- Electronic voting system : Is the system used by the Company and provided to Delegates with tools to exercise related rights when attending the General Meeting of Shareholders.

4. CONTENT OF REGULATIONS

4.1 Conditions for conducting the General Meeting of Shareholders

- The General Meeting of Shareholders shall be conducted when the number of attending delegates *represents over fifty percent (50%)* of the total voting shares.

- Note:

The ratio of shareholders attending the AGM in person and voting electronically is determined when delegates present in person at the venue specified in the meeting invitation notice and complete registration with the Organizing Committee.

4.2 Conditions for shareholders to attend the Meeting

Shareholders with voting rights of the Company according to the shareholder list finalized on May 19, 2025, are entitled to attend the GMS; they may attend in person or authorize their representatives to attend. The authorization shall be carried out in accordance with the provisions of law and the Company's Charter.

Delegates attending the Meeting are required to present their original Citizen ID Card/Identity Card/Passport (for individuals), a copy of the Business Registration Certificate/Operation License (for organizations), the original Power of Attorney (if

attending the Meeting by proxy), and other documents as required in the Invitation Notice of Meeting before attending the meeting.

4.3 Guests at the Meeting

- These are the management/executive positions of the Company, guests, and members of the Meeting Organizing Committee ("OC") who are not shareholders of the Company but are invited to attend the Meeting.

- Guests shall not participate in speaking at the Meeting (unless invited by the Meeting Chairperson, or having registered in advance with the Meeting OC and received the consent of the Meeting Chairperson).

- Representative of the independent audit firm that audited the Company's 2024 Financial Statements.

4.4 Delegates attending the Meeting must comply with the following regulations

- Be on time, dress politely and formally, comply with security checks (if any), personal identification requirements as per Article 4.2, etc., as required by the Meeting Organizing Committee.

- Receive documents and papers for the Meeting at the reception area before the Meeting hall.

- Delegates arriving late have the right to register immediately and then have the right to participate and vote immediately at the Meeting. The Chairperson is not responsible for pausing the Meeting for late-arriving delegates to register; the results of voting on matters that have been voted upon before such delegate arrived will not be affected.

- Keep phones on vibrate mode or switched off, and go outside to talk if necessary.

- No smoking, and maintain order in the Meeting room.

- Comply with the regulations of the OC and of the Chairperson presiding over the Meeting.

- In case any delegate fails to comply with the aforementioned inspection regulations or measures/regulations, the Chairperson, after careful consideration, may refuse or expel the said delegate from the Meeting venue to ensure the Meeting proceeds normally according to the planned agenda.

4.5 Chairperson and the Presidium

- The Presidium consists of the Chairperson and Members.

- The Chairman of the Board of Directors shall act as Chairperson or authorize another member of the Board of Directors to act as Chairperson of the General Meeting of Shareholders;

- In case the Chairman is absent or temporarily incapacitated, the remaining members of the Board of Directors shall elect one of them to act as Chairperson of the meeting based on the majority principle. In case a Chairperson cannot be elected, the Head of the Board of Supervisors shall preside over the election by the General Meeting of Shareholders of a Chairperson from among the attendees, and the person with the highest number of votes shall act as Chairperson of the meeting;

- The Chairperson has the right to take necessary measures to preside the meeting in a reasonable and orderly manner, in accordance with the approved agenda and reflecting the will of the majority of attendees;

- The Chairperson has the right to postpone the General Meeting of Shareholders for which the required number of attendees has registered for a maximum of no more than 03 working days from the scheduled commencement date of the meeting and may only postpone the meeting or change the Meeting venue as stipulated in Clause 8, Article 146 of the Law on Enterprises.

- Duties of the Chairperson:

- Preside over the Meeting strictly according to the agenda and the rules and regulations approved by the Meeting.

- Assign and introduce representatives of the Presidium to present reports at the Meeting;

- Introduce the members of the Vote Counting Committee for the Meeting to vote on;

- Guide the Meeting in discussing, collecting opinions, and voting on matters within the Meeting's agenda and related issues throughout the Meeting process.

- Answer and record matters within the agenda that have been approved by the Meeting;

- Resolve issues arising throughout the Meeting process.

- Approve and issue the documents, results, minutes, and resolutions of the Meeting after the Meeting concludes.

- Decisions of the Presidency regarding the order, procedures, or events arising outside the agenda of the General Meeting of Shareholders that are not within the authority of the General Meeting of Shareholders shall be final.

- Working principles of the Presidium: The Presidium works on the principle of collectivity, democratic centralism, and decides by majority.

4.6 Meeting Secretary

- The Chairperson shall appoint one or more persons to be the Meeting Secretary.

- Duties and powers:

- Receive and review shareholders' speaking registration slips, and submit them to the Presidium for decision;

- Fully and accurately record the Minutes of the General Meeting of Shareholders, covering the entire content and proceedings of the Meeting and matters approved or noted by shareholders at the Meeting.

- Assist the Presidium in announcing the draft Minutes of the Meeting and the Resolution on matters approved by the Meeting.

- Shall be jointly responsible for the truthfulness and accuracy of the content of the Minutes and the Meeting Resolution.

- Other duties as required by the Chairperson.

4.7 Vote Counting Committee

- The General Meeting of Shareholders shall elect/approve one or more persons to the Vote Counting Committee upon the proposal of the Chairperson of the meeting.

The number of members of the Vote Counting Committee shall be decided by the General Meeting of Shareholders based on the proposal of the Meeting Chairperson. Candidates participating in nomination or candidacy (when conducting the election) shall not be members of the Vote Counting Committee.

- Duties of the Vote Counting Committee:

- Disseminate the principles, rules, and guide on voting procedures.
- Verify and record voting ballots.

• The Vote Counting Committee shall prepare the Vote Counting Minutes and be responsible to the Presidium and the General Meeting of Shareholders when performing its duties.

• Accurately determine the voting results for each matter submitted to the Meeting for voting.

• Promptly inform the Secretary of the voting results, announce the vote counting results, and submit the minutes to the Chairperson.

• Review and report to the Meeting cases of violation of voting rules or complaints regarding the voting results.

4.8 Delegates Eligibility Verification Committee

- Delegates Eligibility Verification Committee of the Meeting consists of 02 persons, including 01 Head of the Committee and 01 member, and is responsible to the Presidium and the General Meeting of Shareholders for its duties. The Delegates Eligibility Verification Committee is nominated by the Chairperson/Board of Directors.

- Duties of the Delegates Eligibility Verification Committee:

• Verify the shareholders and status of shareholders and shareholder representatives attending the meeting.

• The Head of the Delegates Eligibility Verification Committee shall report to the General Meeting of Shareholders on the status of shareholders attending the meeting. If the meeting has a sufficient number of shareholders and authorized representatives of shareholders entitled to attend, representing over 50% of the total voting shares, the Company's General Meeting of Shareholders can be held.

• Coordinate with the Vote Counting Committee to guide, support, and supervise voting.

4.9 Discussion at the Meeting

- Discussions shall only be conducted within the specified time and within the scope of the issues presented in the GMS agenda, provided the content does not violate the law, relate to personal matters, or exceed the company's authority;

- Only Shareholder Delegates are allowed to participate in discussions;

- Representatives attending the Meeting who wish to speak must obtain the consent of the Meeting Chairperson. Representatives shall speak concisely and focus on the key issues needing discussion, in accordance with the agenda approved by the Meeting, or submit their opinions in writing to the Meeting Secretary for compilation and reporting to the Chairperson.

- The Meeting Chairperson will arrange for representatives to speak in the order of registration, and the Chairperson or a member designated by the Chairperson will address the representatives' opinions at the Meeting. If multiple shareholders have

overlapping opinions, the Presidium will select and provide a general response to all shareholders;

- In cases where, due to time constraints, questions are not answered directly at the Meeting, the Company will provide answers through other appropriate means.

4.10 Voting on issues at the Meeting

4.10.1 Principles

- All issues on the agenda and content of the Meeting must be openly discussed and voted on by the General Meeting of Shareholders.

- Delegates shall register their attendance at the meeting location specified in the Invitation Notice of Meeting sent to all shareholders named in the shareholder list cutoff date of May 19, 2025. After registering attendance with the meeting Organizing Committee, representatives will be provided with an account and password to log in and vote electronically on all issues submitted for voting at the Meeting via the link: www.ezgsm.fpts.com.vn.

- If delegates encounter difficulties during the login and voting/election process, the Meeting OC will provide technical support and guidance to the delegates. Delegates shall carefully check the information and are responsible for their voting decisions.

4.10.2 Electronic Voting

- Method of Voting:

• Delegates shall select one of three voting options: "Approve", "Disapprove", or "Abstain" for each issue submitted for voting at the Meeting, as set up in the electronic voting system.

• Subsequently, Delegates shall proceed to confirm their vote for the electronic voting system to record the results.

- Method of Election Voting (specifically regulated in the Regulations on Nomination, Candidacy, and Election of Additional Members of the Board of Directors)

- Some other regulations when conducting electronic voting:

• If a Delegate does not complete all voting and election issues according to the Meeting agenda, the issues not voted on or elected are considered as the Delegate not casting a vote on that issue.

• In case issues arise outside the sent meeting agenda, Delegates may cast supplementary votes or elections. If Delegates do not vote or elect on the arising issues, it is considered as the Delegate not casting a vote on that arising issue.

• Delegates may change their voting and election results (but cannot cancel the voting and election results); including supplementary voting and election results for issues arising outside the Meeting agenda. The online system only records votes for the final voting and election results at the time electronic voting ends for each vote counting round as stipulated in the meeting working regulations.

- Electronic voting period for issues requiring voting at the Meeting (*Meeting Working Regulations; Regulation on Nomination, Candidacy, and Election of additional members of the Board of Directors for the 2022 - 2027 term; Meeting Personnel; Meeting Agenda; Reports and Proposals, Election; Minutes, GMS Resolution*): Delegates shall cast their votes from the time registration for attendance is

completed until the Organizing Committee announces the end of the electronic voting period for the voting contents.

At the end of the voting period, the system will not record any further electronic voting results from Delegates.

4.10.3 Voting Rules

Each 01 (one) common share is equivalent to one voting right. Each attending delegate represents one or more voting rights.

➤ As of the shareholder record date (May 19, 2025), the total number of voting shares of the Company is: 175,997,700 shares, equivalent to 175,997,700 voting rights. The number of 147,800 shares are treasury shares and do not carry voting rights.

- Matters requiring voting at the Meeting shall only be approved when assented to by shareholders holding over 50% of the total voting shares of all shareholders attending and voting at the Meeting. Particularly for certain voting matters stipulated in point b, Clause 3, Article 39 of the Company Charter, approval must be obtained from 65% or more of the total voting shares of all shareholders attending and voting at the meeting.

4.10.4 Recording Voting/Election Results

- At the Meeting, the General Meeting of Shareholders shall approve the Vote Counting Committee.

- The Vote Counting Committee is responsible for compiling the voting/election ballots for Delegates attending in person and for conducting voting/election by electronic means.

- The Vote Counting Committee shall check the number of votes in favor, against, and abstained for each issue according to the agenda and content of the Meeting and shall be responsible for recording, compiling, and reporting the results of the voting/election count at the GMS. The vote counting results shall be announced by the Chairperson/Head of the Vote Counting Committee immediately before the closing of the meeting.

4.11 Election of the Board of Directors

The election of members of the Board of Directors must be conducted in accordance with the Regulation on Election of Members of the Board of Directors and approved by the General Meeting of Shareholders at the meeting.

4.12 Minutes of the GMS Meeting

All contents of the General Meeting of Shareholders must be recorded by the Meeting Secretary in the Minutes of the General Meeting of Shareholders. The Minutes of the General Meeting of Shareholders must be read and approved before the closing of the Meeting.

5. Implementation

- All delegates, representatives, and guests attending the Meeting are responsible for fully complying with the provisions set forth in this Regulations, the current regulations, rules, and management regulations of the Company, and relevant legal provisions.

- The Convener of the GMS has the right to:

- Require all attendees to undergo inspection or other security measures;

Working Regulations of the 2025 Annual General Meeting of Shareholders

• Request competent authorities to maintain order at the meeting; expel individuals who do not comply with the Chairperson's authority, intentionally disrupt order, obstruct the normal progress of the meeting, or fail to comply with security inspection requirements from the GMS meeting.

- Matters not specifically regulated in this Regulation shall be uniformly applied in accordance with the provisions of the Company Charter, the Law on Enterprises 2020, and current state legal documents.

This regulation takes effect immediately after being voted on and approved by the Company's General Meeting of Shareholders and is applied to even issues that were voted on at the opening session of the Meeting.

Recipient:

- GMS;
- Members of the BOD, Board of Management, BOS;
- Archived: Documents, Secretary of the Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Le Ba Tho



No.: 135 /BC-TGD

Ho Chi Minh City, May 28, 2025

REPORT
2024 BUSINESS RESULTS
ORIENTATION AND BUSINESS OPERATION PLAN FOR 2025

The General Director of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“**Long Son PIC**”/”**Company**”/”**PXL**”) respectfully submits to the General Meeting of Shareholders (“**GMS**”) the Report on 2024 business results and the Orientation and business operation plan for as follows:

1. Assessment of the Company's 2024 production-business results

In 2024, Vietnam's economy recorded an impressive GDP growth rate of 7.09%, up from 5.05% in 2023, reaching a scale of 476.3 billion USD. However, the economy still faces many challenges due to the impact of armed conflicts in various regions around the world. In addition, the banking and real estate sectors continued to face difficulties with increasing non-performing loan ratios.

The market for renting commercial spaces in shopping centers in Ho Chi Minh City is facing many difficulties due to an oversupply in the market. Moreover, consumer habits have changed after the pandemic, with a strong increase in online shopping, leading to a decreased demand for opening physical stores in shopping centers. Large brands tend to focus on big shopping centers located in central areas with high customer traffic and prime locations, while shopping center spaces such as those at the Huynh Tan Phat apartment project receive little attention.

In this context, Long Son PIC, besides focusing on its core strategic tasks completing the legal procedures for the project, increasing charter capital through private share placements, and developing the overall implementation schedule for Phase 1 of the Long Son Petroleum Industrial Zone Project, will continue to carry out its main business activities, which involve exploiting and leasing real estate assets (apartments, commercial spaces) at the Huynh Tan Phat project in District 7, Ho Chi Minh City.

1.1. Production-business results

In 2024, the Company's total revenue reached 19.23 billion VND, Profit before tax reached 1.37 billion VND, and Profit after tax reached 0.91 billion VND, achieving 87.03%, 58.56%, and 48.41% respectively of the plan set by the GMS.

Table 1: Total Revenue and Profit

Unit: Billion VND

Indicator	Actual 2024	Plan 2024	% Actual/Plan 2024	Actual 2023	+/- (%) Actual 2024/ Actual 2023
Total revenue	19.23	22.09	87.03%	23.97	-19.75%
Profit before tax	1.37	2.34	58.56%	0.89	52.83%
Profit after tax	0.91	1.87	48.41%	0.53	70.17%

The 2024 revenue decreased (-19.75%) compared to the same period because the customer leasing the premises faced difficulties in business operations, leading to early

termination of the commercial center premises lease contract at the Huynh Tan Phat Apartment Project (before August 31, 2024, 2 floors were vacant; from September 01, 2024 to December 31, 2024, 3 floors were vacant). This is the reason why the Company faced difficulties in its main revenue segment, resulting in low plan completion rates for Revenue and Profit targets, which did not meet initial expectations.

Table 2: Net revenue and structure by business segment

Unit: Billion VND

Indicator	Year 2024		Year 2023		+/- (%) 2024/2023
	Amount	Proportion	Amount	Proportion	
Apartment rental	2.99	28.4%	2.28	18.6%	30.8%
Commercial Center rental	7.17	68.1%	9.68	78.7%	-26.0%
Solar power sales + others	0.36	3.4%	0.34	2.7%	7.9%
Total	10.52	100.0%	12.30	100.0%	-14.5%

Looking at the revenue structure, although it is the main source of income, commercial center leasing revenue decreased significantly (-26.0%), leading to an overall decrease in total revenue. The reason stems from the leased area not being fully occupied because tenants withdrew due to difficulties in operations as presented above.

1.2. Status of investing activities implementation

a. Key project investing activities

The Company continues to focus on the key investment project, the Long Son Petroleum Industrial Zone in Vung Tau City, BR-VT province, with a scale of 850ha.

- Completed the procedure for adjusting the Investment Registration Certificate and was granted the 3rd adjusted Investment Registration Certificate on September 30, 2024;
- Developed the application and completed the registration for private placement of PXL shares with the State Securities Commission of Vietnam (SSC), and the SSC issued Official Dispatch No. 8018/UBCK-QLCB on November 27, 2024, regarding the receipt of the complete application for private placement of PXL shares by the Company;
- Development of relevant procedures for depositing security for project investment implementation in accordance with current regulations with the Management Board of BR-VT province Industrial Zone;
- Currently, the Company is coordinating with Vung Tau City People's Committee to carry out land clearance work; development of the 1/2000 detailed subdivision plan and forest land use conversion work at the Project. Besides, closely following the local general planning adjustment policy.

b. Activities of debt recovery, capital contributed in the past at other projects/businesses for restructuring purposesb.

In 2024, the Company continues to pursue the cases already filed to use legal measures to recover some debts and capital contributions at other projects/businesses. Some cases are still facing difficulties, requiring continued monitoring of the handling progress by competent authorities or encountering difficulties in judgment enforcement, including:

- Khang Thong group Joint Stock Company: Requesting the investor Khang Thong to fulfill the obligation to pay Cash for land use purpose conversion, issue VAT invoices, and complete legal procedures/ownership certificates of house at the Huynh Tan Phat Apartment Project, District 7, Ho Chi Minh City (Long Son Building);

- Petro Kinh Bac Investment And Construction Joint Stock Company (“PVC-Kinh Bac”): Requesting the return of contributed Cash to the Kinh Bac Petroleum Hotel Project, Bac Ninh City, Bac Ninh Province. After numerous procedures and levels of trial, based on the assets valuation result, which is the value of the project's land use rights, the Bac Ninh Provincial People's Court has ruled that PVC-Kinh Bac is obligated to return to the Company the amount of 123,972,508,800 VND (out of the initial outstanding capital contribution of 15 billion VND). Date July 02, 2024, the Company submitted the Request for Judgment Enforcement and Request for Application of Enforcement Assurance Measures to the Bac Ninh Provincial People's Court and the Bac Ninh City Civil Judgment Enforcement Department. However, as of now, the enforcement of the judgment is still facing difficulties and has not yet been carried out, as the assets subject to enforcement are involved in another legal matter between PVC-Kinh Bac and PVComBank.
- TLI Service Development Joint Stock Company: Requesting payment of past debt for commercial center space rent at the Huynh Tan Phat Apartment Project (Long Son Building) with an amount over 3.2 billion VND (after offsetting TLI's deposit);
- Van Khoi Thanh Corporation: Requesting the return of capital contribution at the Tuong Binh Hiep Commercial Residential Area Project, Binh Duong Province, with the initial capital contribution amount of 48.825 billion VND (Van Khoi Thanh had deposited 6 billion VND to the Company to ensure the return of capital contribution, but has not fulfilled the commitment to date).

These cases have gone through many stages and levels of proceedings, lasting for many years, but the recovery work has not yet achieved the expected results. Although some cases have court judgments (such as the case with PVC-Kinh Bac, the case with TLI), they are facing difficulties in judgment enforcement.

1.3. Financial Situation

Table 3: Total assets and resources

Unit: Billion VND

Indicator	December 31, 2024		December 31, 2023		+/- (%) 2024/2023
	Value	Proportion	Value	Proportion	
Total assets	875.44	100%	874.40	100%	0.1%
Current assets	478.84	54.7%	475.67	54.4%	0.7%
Non-current assets	396.60	45.3%	398.73	45.6%	-0.5%
Resources	875,44	100%	874,40	100%	0,1%
Liability	49.95	5.7%	49.81	5.7%	0.3%
<i>Of which: borrowings</i>	-	-	-	-	0.0%
Owners's equity	825.49	94.3%	824.59	94.3%	0.1%

a. Assets situation

As of December 31, 2024, the Company's long-term assets were recorded at 396.60 billion VND, a decrease of (-0.5%) compared to 2023. Of which, long-term receivables accounted for a large percentage of 32.08% of long-term assets, recorded at 127.22 billion VND, comprising three receivables, the largest of which is the receivable from PetroVietnam-Nghe An Construction Joint Stock Corporation (“PVNC”) for Cash from the transfer of shares in Cement Joint Stock Company Song Lam 2, amounting to 69.39 billion VND (this amount arose in the past and was agreed upon by the relevant parties to be paid

in installments over a period of 15 years without interest, with a recovery period until 2030). The remaining two receivables are from Van Khoi Thanh Corporation and Petro Kinh Bac Investment And Construction Joint Stock Company.

Current assets slightly increased (+0.7%), due to an increase in short-term receivables and inventories. However, the Company's Total assets remained almost unchanged (+0.1%), indicating stable asset size.

b. Capital resources situation

Both liability and owners's equity slightly increased, however, no debt was incurred, the Company did not use financial leverage or borrowing.

The Company's capital resources structure in 2024 remained stable compared to 2023, with 94.3% being owners's equity – reflecting a healthy capital structure and being a positive point.

Table 4: Some financial ratios on solvency and debt ratios

Indicator	Unit	Year 2024	Year 2023
Solvency ratios			
Current ratio	Times	9.59	9.55
Quick ratio	Times	1.80	1.90
Debt ratios			
Debt-to-Total assets ratio	Times	0.06	0.06
Debt-to-Owners's equity ratio	Times	0.06	0.06

In 2024, the Company's current ratio remained high and stable (nearly 10 times) compared to 2023, indicating the Company's good ability to pay current liabilities. The quick ratio slightly decreased (from 1.90 times to 1.80 times) but was still higher than the usual safe level (≥ 1).

The Company's debt ratio remains very low (6%)/(0.06 times), reflecting the Company's current financial structure is quite safe, and the Company is less dependent on borrowing.

1.4. Some tasks regarding organizational management and corporate governance

a. Regarding organizational structure

In 2024, the Company strengthened and supplemented quality personnel, suitable for the key task of development of the Long Son Petroleum Industrial Zone Project. Specifically, the Company had changes in senior management/executive personnel, appointing a new General Director. The addition of personnel and change of General Director during the development phase of the Long Son Petroleum Industrial Zone Project is of great significance to the Company's future strategy and specific actions. After being supplemented and consolidated, and with vision and in-depth experience in project management, the new Board of Management is expected to lead the Company in implementing comprehensive reforms, from restructuring internal operations to developing breakthrough business strategies. Under this leadership, Long Son PIC will focus on optimizing resources, promoting investment in strategic projects, and expanding market share in potential segments. At the same time, the new strategy also emphasizes focusing resources to implement the Company's existing project, the Long Son Industrial Zone Project.

b. Regarding corporate governance

To align with the governance work of the entire system within the GELEX group, especially as the Company is a Company's subsidiaries of GELEX Infrastructure Joint Stock Company, the Company implemented a review of all internal governance

processes/regulations and proceeded to amend/supplement/build new ones to complete synchronization with the entire group system in 2025.

2. Operational orientation and business plan for 2025

2.1. Business plan for 2025

In 2025, with policies promoting growth and the strong development of the digital economy, Vietnam's economy is forecasted to achieve positive economic growth in 2025 (with a GDP growth target of 8%). However, attention should still be paid to risk factors from the global economic environment, particularly the US's intention to impose a 46% tariff on Vietnamese exports in early 2025.

In that context, the Company continues to focus on the key project, Long Son Petroleum Industrial Zone in Ba Ria - Vung Tau province, with the goal of positioning industrial park real estate as the Company's core business pillar in the future. This project has been pursued for many years and is currently in a critical development phase. With support from the strategic shareholder, GELEX Infrastructure Joint Stock Company, a member of the GELEX Group, and additional capital resources, the Company will have the potential to accelerate the progress of the Long Son Petroleum Industrial Zone project. This cooperation/support will help the Company leverage the experience and resources of the Parent company and the group to develop infrastructure and attract investors to the industrial park. 2025 marks a crucial phase for PXL as the Company has the opportunity to transform strongly through the development of the key project - Long Son Petroleum Industrial Zone.

Beside that, the Company continues the development of the business plan for the Huynh Tan Phat Apartment Building project, District 7 to maintain the Company's short-term operations to serve long-term goals, during the period of investing in the core project but without cash flows or revenue.

Table 5: Business Plan Indicators for 2025

Unit: Billion VND

No.	Indicator	Actual 2024	Plan 2025	Compared to Actual 2024	
				+/-	%
I	TOTAL REVENUE	19.23	47.96	28.73	249%
	Sales revenue	10.52	12.19	1.67	116%
	Financial revenue	8.22	35.78	27.56	435%
	Other income	0.50	-	(0.50)	0%
II	PROFIT BEFORE TAX	1.37	2.41	1.04	176%

2. Key directions for the development of the 2025 Plan

a. Personnel consolidation for the Long Son Industrial Zone Project target

- Proposed Project Management organizational model: The Company establishes a Project Management Board combined with hiring Project Management Consultants, Quantity Surveyor (QS), Construction Management (CM) Consultants.
- To ensure the development of planning and design is correctly targeted and highly feasible. The Company will contact Investment promotion consultants and international partners right during the planning phase.

b. Regarding the Company's organizational structure and apparatus

Maintain the current Structure and Functions of the Company's departments and add:

- Long Son Industrial Zone Preparation/Project Management Board, including the following departments: Project Management, Quantity Management, Investment – business, Legal – project contract, Long Son Project Civil group/Cluster, and Administrative archiving. The Long Son Industrial Zone Preparation/Project Management Board operates as an Advisory Board, without a separate seal or separate account.
- Legal – Compliance Department: will concurrently handle existing activities and new projects.
- Current department staff will be assigned to participate with the Project Management Board to access and coordinate the effective development of work.

c. Regarding the Development Plan for the Long Son Petroleum Industrial Zone Project

- Specific key work milestones are as follows:
 - + January 2025, complete the project performance deposit (completed).
 - + February 2025, complete the increase in charter capital through private placement of shares (completed).
 - + March 2025, Departments/Agencies guide the organization of partial adjustment of the Vung Tau City Master Plan (Project area); complete the 2025 land use plan registration.
 - + April 2025, agree on the solution for boundary overlap with the Long Son 220 KV Power Station project (completed); appraise technical design documents, cadastral survey estimates serving land acquisition, site clearance.
 - + May, June 2025: complete preliminary work of boundary marking, measuring and adjusting cadastral maps; internal records of survey and assessment of current forest status; Preliminary Environmental Impact Assessment (EIA) Report for Forest Conversion Application Dossier;
 - + July, August, September 2025: complete local adjustment records of Vung Tau City Master Plan (Project area); QHPK 1/2000 records; forest conversion records according to opinions of Departments and branches;
 - + September 2025: Complete the cadastral map survey and adjustment serving land acquisition.
 - + November 2025, approve the partial adjustment of the Vung Tau City Master Plan (Project area).
 - + December 2025, approve the 1/2000 detailed planning for the entire Project.
 - + Complete the conversion of forest land use purpose (according to investment phasing).
- Develop investment promotion, seek at least 03 investors to coordinate with Gelex group to develop the Project.

d. Regarding existing investment and business activities

- ❖ Huynh Tan Phat Apartment Building Project (Long Son Building), District 7, HCMC
 - Regarding legal work:
 - + Continue pursuing the lawsuit against Khang Thong regarding the responsibility for paying fees related to the change of land use purpose. At the same time, engage in negotiations with partner parties in the Joint Venture to find a resolution to the legal issues surrounding the project.
 - Regarding business activities:
 - + Continue to maintain the current leasing efficiency for 38 apartments and the areas of Long Son Building Commercial Center floors. Develop reasonable rental prices and business plans to lease the four vacant

Commercial Center floors, striving to achieve all six floors Commercial Center floors fully leased by the end of the second half of 2025.

- + Continue to operate the Rooftop solar power system of the Project Building.
- ❖ SWANBAY Project, Nhon Trach, Dong Nai
 - Monitor the real estate market in the area and develop a sales plan for early 2026 when transportation infrastructure through the area (Ring Road 3) is completed and the real estate market recovers.
 - Negotiate and discuss with the Project Owner regarding the handover of eligible apartments and installment payment of the remaining amount in 2025. In case of early handover, develop a short-term business plan (leasing) for the period before transfer.

e. Investment capital recovery/restructuring activities

- Divestment activities at inefficient units and projects: Continue to closely follow legal cases that have been filed, focus resources (personnel, costs, time) to be decisive in divestment/recovery efforts with the goal of resolving them quickly and recovering as soon as possible. Continue to seek interested partners to divest and transfer all investments and capital contributions in the Company's existing projects and businesses.
- Debt recovery activities: Focus direction and be decisive in debt recovery efforts. Especially for outstanding debts from customers who have been and are currently leasing Long Son Building Commercial Center and debts from Vissai's payment through PetroCons.

f. Completion of amendment/new development of the Company's internal governance document system

Refer to the Parent company/group System and current legal regulations to complete synchronized Processes and Regulations for the entire system.

g. Digital transformation in the Company

To meet practical needs and the overall strategy of the group, the Company has developed and is continuing the development of a Digital Transformation Roadmap within the Company. This is an important step in improving management efficiency, optimizing the Company's processes and operations.

Some basic Content on digital transformation that the Company will implement in the coming period include: Investing in IT infrastructure/Information Security, Project/work management through digital platforms, Data digitization and information analysis, Training and improving IT skills for employees.

This concludes the General Director's Report at the 2025 Annual General Meeting of Shareholders. Respectfully submit the full Report to the General Meeting of Shareholders for consideration and approval.

Sincerely,

Recipients:

- GMS/PXL Shareholders;
- BOD, BOS;
- Archived: Documents.

GENERAL DIRECTOR



Vu Hoang Long



REPORT
THE ACTIVITIES OF THE BOARD OF DIRECTORS
ON GOVERNANCE, 2024 OPERATING RESULTS, AND 2025 ORIENTATION

To: The 2025 Annual General Meeting of Shareholders
Long Son Petroleum Industrial Zone Investment JSC

The Board of Directors (“BOD”) of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“the Company”/”Long Son PIC”/”PXL”) respectfully submits to the 2025 Annual General Meeting of Shareholders (“GMS”) for approval the full text of the BOD’s Report on governance, the BOD’s 2024 operating results, and the 2025 operating orientation, specifically as follows:

I. ASSESSMENT OF THE COMPANY'S 2024 OPERATING ACTIVITIES

In 2024, Long Son PIC proactively adapted in its operating activities, organizational structure, and corporate governance, ready to integrate and keep pace with the development within the GELEX Group system.

1. Regarding personnel organization and structure

The Company has strengthened and supplemented qualified personnel, suitable for the key task of implementing the Long Son Petroleum Industrial Zone Project. Specifically, the Company has changed senior management/executive personnel and appointed a new General Director. The addition of personnel and the change of General Director during the implementation phase of the Long Son Petroleum Industrial Zone Project are of great significance for the Company's future strategy and specific actions. After being supplemented and consolidated, and with vision and in-depth experience in project management, the new Board of Management is expected to lead the Company in implementing comprehensive reforms, from restructuring internal operations to implementing breakthrough business strategies.

2. Regarding investment activities

Focusing on the strategic key task of completing the legal framework for the Long Son Petroleum Industrial Zone Project, specifically:

- Completed the procedures for adjusting the Investment Registration Certificate and was granted the 3rd adjusted Investment Registration Certificate on September 30, 2024;

- Completed the registration dossier for the private placement of PXL shares to increase charter capital and was approved by the State Securities Commission in Official Dispatch No. 8018/UBCK-QLCB on November 27, 2024;

- Implemented related procedures for depositing a performance guarantee for project investment in accordance with current regulations with the Management Board of Industrial Parks of Ba Ria - Vung Tau province. Implemented the preparation of the overall implementation schedule for Phase 1 of the Long Son Petroleum Industrial Zone Project according to investment phasing.

3. Regarding production and business activities

The Company continues its existing business activities, mainly exploiting and leasing real estate (apartments, commercial center spaces) at the Huynh Tan Phat project, District 7, Ho Chi Minh City.

In 2024, the Company's total revenue reached 19.23 billion VND, Profit before tax reached 1.37 billion VND, and Profit after tax reached 0.91 billion VND, achieving 87.03%, 58.56%, and 48.41% respectively of the plan set by the GMS. *Details are provided in the General Director's Report.*

4. Regarding enhancing corporate governance

The BOD has issued the Regulations on Information Disclosure and appointed the Person in charge of Corporate Governance to meet the requirements and comply with regulations on corporate governance and information disclosure for large-scale public companies according to current laws.

In addition, to align with the governance work of the entire system within the GELEX Group, especially as Long Son PIC is a Company's subsidiary of GELEX Infrastructure Joint Stock Company after completing the private placement of PXL shares according to the 2024 Annual General Meeting of Shareholders Resolution, in 2024 the Company Implemented a review of all the Company's processes/regulations, and has planned amendments/supplements/new constructions to complete synchronization with the entire system in 2025.

II. SUMMARY OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2024

1. Corporate governance situation, notification of the list of related parties and related interests; summary of the Board of Directors' meetings

In 2024, the Board of Directors held 04 regular meetings in accordance with current regulations and repeatedly sought written opinions from the Board of Directors to approve matters regarding:

- Procedures for adjusting the project investment certificate; Procedures for depositing a performance guarantee for the investment project; Registration dossier for private placement of PXL shares and strategic directions, matters within the authority of the Board of Directors related to investing activities in Long Son Petroleum Industrial Zone Project;

- Consolidating and supplementing key personnel and appointing the Company's General Director to meet the requirements during the period of development of the key and focal task, which is investing in Long Son Petroleum Industrial Zone Project;

For details on the corporate governance situation, notification of the list of related parties and related interests, and information on the Board of Directors' meetings, written opinions, and the Board of Directors' Decisions/Resolutions, dear shareholders are kindly requested to refer to the *Report On Corporate Governance* in 2024 which has been disclosed on the Company's Website under the section Shareholder Information/Investor Relations, at the address: https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2025/01/16/File_1_52_84_VI_BaoCaoOuanTri_2024.pdf.pdf

2. Board of Directors' supervision activities

In compliance with the provisions of the Charter, the Regulations on Corporate Governance, and current laws. In 2024, the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company carried out the supervision of the Company's joint operation and the activities of the General Director and the Board of Management, including:

- Supervising the implementation of the General Meeting of Shareholders'/Board of Directors' Resolutions/Decisions in operational management and execution of the Company's business production plan;

- Supervising information disclosure to ensure transparency in corporate governance and compliance with legal regulations;

- Directing strict adherence to the regime of Quarterly Financial Statements, Semi-annual Financial Statements, Annual Financial Statements, and conducting financial statement audits as required;

- Requiring the General Director to report on the implemented Content according to delegated authority at the Board of Directors' meetings.

The inspection and supervision by the Board of Directors are within the correct authority, functions, and duties stipulated in the Law on Enterprises, the Charter, the Board of Directors' Operating Regulations, and the Regulations on Corporate Governance. It does not cause obstruction, overlap, or inconvenience to the General Director's operational activities. Through inspection and supervision, the Board of Directors acknowledges the efforts of the Board of Management in developing and implementing investment tasks, debt/capital contribution recovery, and business activities. Although still facing many difficulties and results have not met expectations, they have continuously strived to overcome them, aiming towards future restructuring and more efficient operations.

3. Transactions with related parties

Report on transactions between the company, Company's subsidiaries, companies controlled by the public company holding 50% or more of the Charter capital, and members of the Board of Directors and their related parties; transactions between the company and companies in which a member of the Board of Directors is a founding member or a business manager within the last 03 years before the Time of transaction: **None**

4. Activities of the Board of Directors' subcommittees

The Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company does not establish subcommittees.

5. Report on Remuneration, operating expenses, and other benefits of the Board of Directors and of each member of the Board of Directors

Remuneration, operating expenses, and other benefits of the Board of Directors and of each member of the Board of Directors are reported and disclosed in accordance with the provisions of the Law on Enterprises and the Law on Securities.

Specific information and data on the Remuneration, operating expenses, and other benefits of the Board of Directors and of each member of the Board of Directors are presented in detail in *Section 7.3 of the audited Financial Statements Notes for 2024 and the Company's 2024 Annual Report*. Shareholders are kindly requested to refer to these Reports posted on the Company's Website at the address/link: <https://www.longsonpic.vn/quan-he-co-dong.html>

III. ORIENTATION AND OPERATING PLAN FOR 2025

In 2025, the Vietnamese economy is forecasted to show many positive signs, but still faces some challenges in the context of global economic fluctuations. Based on the results achieved in 2024 and the market forecast for the coming period, the Board of Directors sets forth the main orientation and operating plan for 2025 as follows:

1. Regarding project investment

- Direct focusing on the development of a reasonable financial plan, prioritizing the use of the Company's resources to serve the implementation of the Long Son Petroleum Industrial Zone project investment, in Long Son Commune, Vung Tau City, Ba Ria – Vung Tau Province;

- Supervise and regularly inspect the implementation status of investment items to ensure adherence to the approved schedule.

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2. Regarding operating activities

- Direct and supervise the development and implementation of the plan for debt recovery and capital contribution recovery to restructure inefficient investments in other projects/enterprises (including cases that have been sued or are pending resolution), recover capital to supplement the Company's current key operating activities;

- Direct, supervise, urge, and support to facilitate the General Director/Board of Management in developing and implementing the operating activities plan tasks, completing the 2025 production-business plan targets approved by the General Meeting of Shareholders.

3. Regarding corporate governance

- Continue to strengthen the inspection and supervision of the implementation of amendments and supplements to regulations and rules to ensure consistency and synchronization with the entire GELEX Group system according to the plan.

- Enhance awareness of risk management and orientation for developing and building a Risk Management Framework synchronized with the group's regulations.

This is the Report of the Board of Directors on governance, operating results in 2024 and orientation, operating plan for 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval of the full text of the Report.

Recipients:

- GMS (For report);
- Board of Directors;
- Archived: BOD Secretary.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Le Ba Tho



**REPORT OF THE BOARD OF SUPERVISORS
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
To: General Meeting of Shareholders of Long Son Petroleum Industrial Zone
Investment Joint Stock Company**

- Pursuant to the Law on Enterprises 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the functions and duties of the Board of Supervisors ("BOS") stipulated in the Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company ("the Company") approved by the General Meeting of Shareholders ("GMS");
- Pursuant to the Operating Regulations of the Company's BOS approved by the GMS;
- Pursuant to the results of the BOS's inspection and supervision activities in 2024.

The Company's BOS reports to the GMS on the results of inspecting and supervising the Company's activities in 2024 and the orientation for the 2025 activity plan with the following contents:

I. BOS Activities in 2024

1.1. Structure of Members of the BOS

The current composition of the Company's BOS includes:

No.	Name	Position	Note
1	Le Anh Duc	Head of the Board	Elected as Member of the BOS according to Resolution No. 32/2023/NQ-ĐHĐCĐ dated June 16, 2023 and elected as Head of the BOS from July 03, 2023 according to Minutes of the BOS meeting No. 01/BB-BKS dated July 03, 2023.
2	Le Huy	Member	Ceased holding the position of Head of the BOS from July 03, 2023 according to Minutes of the

			BOS meeting No. 01/BB-BKS dated July 03, 2023, continues to serve as Member of the BOS.
3	Pham Thi Huyen Anh	Member	

1.2. BOS Activities

In 2024, the BOS held 02 regular meetings and discussions, deliberations, and agreement sessions on some BOS activity contents, arising issues, as well as professional work exchange with the full participation of all BOS members. The summary of main contents from BOS meetings in 2024 are as follows:

- Planning the implementation of BOS tasks in 2024;
- Agreeing on the method of supervision, coordination with departments within the Company and with other departments in the system;
- Results of appraising periodic production and business situation reports, semi-annual financial statements, and annual financial statements;
- Reviewing tasks that have been agreed upon and assigned among members.

In addition, BOS representatives also attended direct meetings of the BOD to promptly grasp the orientations and directives of the BOD regarding the Company's business situation, contributing opinions on matters within the functions and duties of the BOS. The BOS implemented control over the Company's activities in 2024 as follows:

- Inspecting and supervising the implementation of GMS Resolutions and BOD Resolutions/Decisions, supervising compliance with the law, the Company Charter, the Company's regulations and procedures;
- Appraising periodic production and business situation reports, semi-annual financial statements, and annual financial statements;
- Evaluating the internal control system and proposing recommendations to improve the effectiveness of the internal control system;
- Conducting discussions with independent auditors and internal auditors regarding audit results and matters of concern in the internal control system;
- Evaluating the implementation status of the production-business ("PB") activity plan, general management and administration work in 2024;
- Making recommendations to the BOD/ Board of Management regarding the Company's governance and administration.

1.3. Evaluation report on transactions between the company, its subsidiaries, companies controlled by the public company holding 50% or more of the charter capital, and members of the Board of Directors, General Director, other managers of the enterprise and their related parties; transactions between the company and companies in which members of the Board of Directors, General Director, other executives of the enterprise are founding members or enterprise managers within the last 03 years before the time of transaction: **None.**

II. Results of supervision of the Board of Directors' operating activities

The Board of Directors has issued Resolutions and Decisions related to the Company's operations within the scope of the Board of Directors' responsibilities and authority, meeting the Company's management and administration requirements. The Resolutions and Decisions issued by the Board of Directors comply with the proper procedures, authority, and legal basis according to the provisions of law and the Company's regulations;

The Board of Directors has implemented the direction and supervision of the Board of Management's activities in the development of the General Meeting of Shareholders' Resolutions;

The Members of the Board of Directors all have a sense of responsibility, promoting their role in managing and administering the enterprise;

In its leadership and directional role, in 2024, the Board of Directors issued 24 Resolutions and Decisions related to material content, serving as a basis for the Board of Management to implement development.

III. Results of supervision of the Board of Management' ("BOM") operating activities

The BOM has directed the Company to fully and promptly implement the Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors, striving to maintain the Company's operating activities in a difficult market context; proactively developing plans for business management and administration, promoting the effectiveness of the organizational structure and enterprise management;

The Board of Management and managers strictly comply with regulations on information disclosure in accordance with the provisions of law.

IV. Coordination of activities between the Member of the Board of Supervisors and the Company's Board of Management; Results of evaluation of the coordination of activities between the Member of the Board of

Supervisors and the Board of Directors, the Company's Board of Management, and shareholders

4.1. Coordination of activities between the Member of the Board of Supervisors and the Company's Board of Management;

The Member of the Board of Supervisors receives documents and information in accordance with the provisions of the Law on Enterprises regarding the right of the Board of Supervisors to be provided with information;

The Member of the Board of Supervisors is invited to attend and provide opinions at Meetings of the Board of Directors; reports, documents, and information regarding the meetings and related content are provided to the Board of Supervisors fully and promptly.

4.2. Results of evaluation of the coordination of activities between the Board of Supervisors and the Board of Directors, the Company's Board of Management, and shareholders;

The Board of Supervisors, the Board of Directors, and the Board of Management of the Company operate according to the working regulations of each Civil group/Cluster, functioning independently but regularly coordinating closely and supporting each other in the process of performing their duties, with the goal of developing the Company further and achieving effective operating activities.

When necessary, as required by duties in production-business activities, the Head of the Board of Supervisors is invited to attend regular/extraordinary meetings of the Board of Directors. The opinions and discussions of the Head of the Board of Supervisors at the meeting are democratically exchanged and approved at the meeting in accordance with current regulations.

The Board of Management always facilitates and directs specialized departments/divisions to coordinate and provide full information, documents, and vouchers related to serving the inspection, supervision, and performance of duties by the Board of Supervisors in accordance with the Company's Charter and the current Law on Enterprises.

After receiving the results of the Board of Supervisors' work, the Board of Supervisors promptly informed the Board of Directors and the Company's Board of Management of the results of activities and necessary recommendations as stipulated. At the same time, it also consulted the Board of Directors on the issues raised in the report before submitting it to the annual General Meeting of Shareholders.

V. Supervision of the implementation status of the Content of the General Meeting of Shareholders' Resolution 2024

5.1. Implementation status of consolidated production-business targets

No.	Indicator	Unit	2024 Plan according to GMS Resolution	Actual 2024	
				Value	Compared to 2024 Plan
1	Total revenue	Billion VND	22.098	19.233	87.04%
2	Profit before tax	Billion VND	2.338	1.369	58.55%
3	Profit after tax	Billion VND	1.870	0.906	48.45%
4	Dividend distribution	Billion VND	0	0	-

5.2. Selection of audit firm

The Company has selected CPA VIETNAM Auditing Company Limited to audit the 2024 Financial Statements in accordance with the Resolution of the 2024 annual General Meeting of Shareholders.

5.3. Remuneration of the Board of Supervisors in 2024

The remuneration and operating expenses of the Board of Supervisors and each Member of the Board of Supervisors strictly comply with the provisions in the Resolution of the General Meeting of Shareholders in 2024. Detailed information has been presented in the Company's audited Financial Statements for the financial year ending December 31, 2024 and in the Company's 2024 Annual Report.

VI. Appraisal of 2024 Financial Statements

The Board of Supervisors has appraised the Company's 2024 Financial Statements audited by CPA VIETNAM Auditing Company Limited. According to the opinion of the audit firm, except for the impact of the qualified audit opinions, the Financial Statements fairly and reasonably reflect, in all material respects, the financial position of the Company as of December 31, 2024 as well as the results of operating activities and cash flows for the financial year ended on the same date, in accordance with Vietnamese Accounting Standards, the current

Vietnam Enterprise Accounting Regime, and relevant legal regulations regarding the preparation and presentation of Financial Statements.

Regarding the issues in the qualified audit opinions in the audited Financial Statements, the Board of Management has Implemented measures to urge and initiate lawsuits against the entities in the competent Court for resolution.

Details of the qualified audit opinions and the basis for these opinions are presented in the Company's 2024 Financial Statements.

VII. Direction of the Board of Supervisors' operations in 2025

In 2025, the Board of Supervisors will continue to fully perform its functions and duties as stipulated in the Company's Charter, the Operating Regulations of the Board of Supervisors, with the following focuses:

- Supervise compliance with legal regulations and the Company's internal regulations in management and administration;
- Supervise the implementation of Resolutions of the General Meeting of Shareholders and Resolutions/Decisions of the Board of Directors;
- Appraise quarterly, semi-annual, and annual Financial Statements, periodic business production situation reports;
- Supervise the coordination among the Board of Directors, Board of Management, and Board of Supervisors;
- Participate in discussions and contribute opinions at General Meeting of Shareholders and Board of Directors meetings as stipulated;
- Other duties as stipulated.

VIII. Recommendations

Through reviewing the operational situation, 2024 financial statement data, relevant documents and vouchers related to the Company's operations provided by professional staff, and the audit report of CPA VIETNAM Auditing Company Limited, **the Board of Supervisors has some specific recommendations as follows:**

- Closely coordinate with the independent audit firm in developing plans and Implementing remedies for the qualified opinions stated in the Company's 2024 Financial Statements;
- Strengthen management and administration, create conditions for the Company to continue stable development, achieve the targets assigned by the General Meeting of Shareholders, ensure maximum benefits for shareholders, and ensure benefits for employees;
- Actively urge and request customers and partners to settle debts; concurrently continue working and pursuing cases that have been filed with the Court to obtain a final ruling soon, thereby having a basis to request enforcement of judgment to recover debts for the Company as soon as possible;

- Continue to review, amend, supplement, and issue the Company's internal regulations and procedures in accordance with relevant legal provisions and operational realities;

- Focus resources on the Long Son Petroleum Industrial Zone project to ensure project progress, while complying with relevant legal regulations and internal regulations;

- Improve the efficiency of accounting organization, while ensuring compliance with current legal principles, policies, regimes, regulations, and provisions on accounting organization at the enterprise;

- Strengthen internal inspection and supervision to detect, warn, and propose timely preventive measures and plans in the Company's operating activities.

This is the Report on the 2024 performance results and 2025 activity plan of the Company's Board of Supervisors, respectfully submitted to the General Meeting of Shareholders for review and approval.

Respectfully submitted./.

Recipients:

- Company's GMS (For reporting);
- Board of Directors, Board of Management;
- Archived: Board of Supervisors.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOARD**



Le Anh Duc





**LONG SON PETROLEUM
INDUSTRIAL ZONE
INVESTMENT JSC**

No.: 45/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, May 28, 2025

Proposal

Re: Approval of issues within the authority of the General Meeting of Shareholders

To: The 2025 Annual General Meeting of Shareholder
Long Son Petroleum Industrial Zone Investment JSC

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amending, supplementing, and guiding documents;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amending, supplementing, and guiding documents;
- Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“Long Son PIC” or the “Company”).

The Board of Directors (“BOD”) hereby submits to the Company's 2025 Annual General Meeting of Shareholders (“the Meeting”/“GMS”) for approval of the following matters:

Issue 1: Audited Financial Statements for 2024.

On March 28, 2025, the Audited Financial Statements for 2024 were disclosed and posted on Long Son PIC's website at: <https://www.longsonpic.vn/quan-he-co-dong.html/Luu tru>

Detailed link to the Audited Financial Statements for 2024 File https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2025/03/28/File_1_3179_1_VI_BaoCaoTaiChinh_KiemToan_2024.pdf

Shareholders are kindly requested to view the detailed content of the report at the address disclosed above.

Issue 2: Report on the results of implementing Resolution No. 33/2024/NQ-ĐHĐCĐ dated April 19, 2024 of the 2024 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company approving the private placement of shares to increase charter capital; Report on the audited status of capital utilization and proceeds from the private placement.

In implementation of Resolution No. 33/2024/NQ-ĐHĐCĐ dated April 19, 2024 of the 2024 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company approving the private placement of shares to increase charter capital, and the Resolutions/Decisions of the Company's BOD regarding the development of the PXL share private placement plan approved by the 2024 Annual General Meeting of Shareholders. On February 24, 2025, the selected



strategic investor, GELEX Infrastructure Joint Stock Company, fully paid for the privately placed shares with the amount of **934,232,880,000 VND**.

The Company has implemented the audit of the Owner's Contributed Capital Report after the completion of the private placement as regulated, and amended the enterprise registration content with the Company's Charter capital after the private placement being 1,761,455,000,000 VND (*One thousand seven hundred sixty-one billion, four hundred fifty-five million dong*).

As of April 18, 2025, the Company had completed all procedures/documents related to the private placement of shares to increase charter capital with the SSC, and post-placement procedures (*amendment of enterprise registration content according to the new charter capital after the private placement, adjustment of registered share quantity information at VSDC, change of share trading registration at HNX, and registration of the first trading date for shares with changed trading registration at HNX*) in accordance with current regulations, reported to competent authorities, and fully and timely disclosed information as regulated.

Audited report on capital use as of May 20, 2025 of the capital raised from the private offering of shares to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000:

The Board of Directors reports and respectfully submits to the General Meeting of Shareholders for approval the full text of the audited Report on Capital Use as of May 20, 2025 of the capital raised from the private offering of shares increasing charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 (*Attached Report*).

Issue 3: Profit Distribution Plan for the year 2024

No.	Performance Target in 2024	Amount (VND)
1	Profit After Corporate Income Tax in 2024	905,515,225
2	Undistributed Profit after tax as of December 31, 2023	(15,108,428,017)
3	Total Profit Distribution Source for 2024	(14,202,912,792)
4	Dividend Distribution in 2024 (*)	0

(*) The Company will not distribute dividends in 2024.

Issue 4: Key indicators Plan for the year 2025

No.	Indicator	Unit	2025 Plan
1	Regarding operating activities		
	Total revenue	Billion VND	47.96
	Profit before tax	Billion VND	2.41
	Profit after tax	Billion VND	1.93
	Dividend Distribution in 2025	%/year	0

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2	Remuneration and other benefits for the Board of Directors and Board of Supervisors		
	Remuneration, operating expenses, and other benefits for the Board of Directors and Board of Supervisors shall be paid according to the Company's internal Regulations/Provisions	Billion VND	1.96
3	Bonus Fund for the Board of Directors and Board of Management	% of profit exceeding the plan	0%

Respectfully submitted to the GMS for consideration and approval of each issue presented as above.

Sincerely!

Recipients:

- As above;
- Archived: Documents, BOD.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Le Ba Tho



REPORT ON THE USE OF PROCEEDS

AS OF 20 MAY 2025

**FROM THE CAPITAL RAISED THROUGH THE PRIVATE
PLACEMENT OF SHARES TO INCREASE CHARTER CAPITAL FROM
VND 827,222,120,000 TO VND 1,761,455,000,000 OF**

**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT
JOINT STOCK COMPANY**

attached

INDEPENDENT AUDITOR'S REPORT

REPORT ON THE USE OF PROCEEDS
AS OF 20 MAY 2025
FROM THE CAPITAL RAISED THROUGH THE PRIVATE
PLACEMENT OF SHARES TO INCREASE CHARTER CAPITAL FROM
VND 827,222,120,000 TO VND 1,761,455,000,000 OF
LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT
JOINT STOCK COMPANY

attached

INDEPENDENT AUDITOR'S REPORT



TABLE OF CONTENTS

CONTENT

Report of the Board of General Directors	02 - 04
Independent Auditor's Report	05 - 06
Report on the use of proceeds as of 20 May 2025 from the capital raised through the private placement of shares to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000	07 - 08
Notes to the Report on the use of proceeds as of 20 May 2025 from the capital raised through the private placement of shares to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000	09 - 11

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LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY

3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, District 1, Ho Chi Minh City

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of Management of Long Son Petroleum Industrial Zone Investment Joint Stock Company (hereinafter referred to as the "Company") presents its Report and the Report on the use of proceeds up to 20 May 2025 from the private placement to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 (hereinafter called the "Report on the use of proceeds") of the Company, which has been audited by an independent auditor.

1. General Information

Long Son Petroleum Industrial Zone Investment Joint Stock Company, formerly IDICO Long Son Petroleum Industrial Zone Investment Joint Stock Company, was established and operates under Business Registration Certificate No. 4903000409 issued for the first time by the Department of Planning and Investment of Ba Ria Vung Tau Province on 09 August 2007.

On 25 July 2011, the Company officially changed its name to IDICO Petroleum Investment Construction Trading Joint Stock Company under Business Registration Certificate No. 3500811001 issued by the Department of Planning and Investment of HCMC on 14 July 2011.

On 20 June 2019, the Company officially changed its name to Long Son Petroleum Industrial Zone Investment Joint Stock Company under Business Registration Certificate No. 3500811001 issued by the Department of Planning and Investment of HCMC for the 8th amendment on 20 June 2019.

The Company's charter capital at the time of this report, according to Business Registration Certificate No. 3500811001 issued by the Department of Finance of Ho Chi Minh City for the 11th amendment on 24 March 2025, is VND 1,761,455,000,000 (*In words: One thousand seven hundred sixty-one billion, four hundred fifty-five million VND*).

The company's shares are currently trading on the UPCOM floor (at the Hanoi Stock Exchange). Stock code: PXL.

2. The Company's Board of Management, Board of Supervisors, and Board of General Directors have managed the Company's operations from 01 January 2025 until the date of this report, including:

Board of Directors

<u>Name:</u>	<u>Position:</u>
- Mr. Le Ba Tho	Chairman of the Board of Management
- Mr. Le Cong Trung	Vice Chairman
- Mr. Nguyen Hong Hai	Non-Executive Member
- Mr. Bui Le Cao Ke	Non-Executive Member
- Mr. Nguyen Tien Dung	Non-Executive Member

Board of Supervisors

<u>Name:</u>	<u>Position:</u>
- Mr. Le Anh Duc	Head of the Board of Supervisors
- Mr. Le Huy	Member of the Board of Supervisors
- Ms. Pham Thi Huyen Anh	Member of the Board of Supervisors

Board of General Directors

<u>Name:</u>	<u>Position:</u>
- Mr. Vu Hoang Long	General Director



LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY

Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, District 1, Ho Chi Minh City

REPORT OF THE BOARD OF GENERAL DIRECTORS (continued)

3. Headquarters

The Company is headquartered at: 3rd Floor, Khang Thong Building, No. 67 Nguyen Thi Minh Khai, Ben Thanh Ward, District 1, Ho Chi Minh City.

4. Use of proceeds

Details of the use of proceeds as of 20 May 2025 from the capital raised from the private placement to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 of the Company are presented in the attached Report on Use of proceeds as of 20 May 2025 from the capital raised from the private placement to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000.

5. Auditing firm

International Auditing and Valuation Co., Ltd. – Branch Ha Noi has been appointed as the auditor to audit the Company's Report on Use of proceeds as of 20 May 2025 from the capital raised from the private placement to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000.

6. Responsibility Statement of the Board of Management

The Company's Board of General Directors is responsible for preparing the Report on use of proceeds and ensuring that the Report on use of proceeds fairly and reasonably reflects the use of proceeds by the Company's owners. In preparing this Report, the Company's Board of Management is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State clearly whether appropriate accounting principles have been followed, and whether there are any material departures that need to be disclosed and explained in the report on use of proceeds;
- Prepare the report on use of proceeds on a going concern basis unless it is not appropriate to assume that the Company will continue its business operations; and
- Design and implement an effective internal control system for the purpose of preparing and presenting a fair report on use of proceeds to minimize risks and fraud.

The Report on use of proceeds is prepared by the Company's Board of General Directors in accordance with the accounting basis described in Note 02 of the Notes to the Report on Use of proceeds to meet the information requirements regarding contributed cash flows. The applicable framework for preparing and presenting the report is the fair presentation framework, which is designed to satisfy the information needs regarding the capital contributed by shareholders that the Company received during the capital increase from the private placement to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 and used as of 20 May 2025.



LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY
Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward,
District 1, Ho Chi Minh City

REPORT OF THE BOARD OF GENERAL DIRECTORS (continued)

7. Opinion of the Board of General Directors

In the opinion of the Company's Board of General Directors, the audited Report on use of proceeds (attached) fairly and reasonably reflects and is in accordance with the accounting bases related to the preparation of the Report on use of proceeds as presented in Note 02 of the Notes to the Report on use of proceeds.

On behalf of the Board of General Directors,
General Director *lg*



Vu Hoang Long

26 May 2025



No.: 23051/2025/BCKT/IAVHN

INDEPENDENT AUDITOR'S REPORT

On the Report on the use of proceeds as of 20 May 2025 of the capital obtained from the private placement of shares to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 of Long Son Petroleum Industrial Zone Investment Joint Stock Company

To: Shareholders
Board of Management, Board of General Directors and Board of Supervisors
Long Son Petroleum Industrial Zone Investment Joint Stock Company

We have audited the Report on the use of proceeds as of 20 May 2025 of the capital obtained from the private placement of shares to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 of Long Son Petroleum Industrial Zone Investment Joint Stock Company prepared on 26 May 2025, comprising: the Report on the use of proceeds and the Notes to the Report on the use of proceeds as of 20 May 2025 of the capital obtained from the private placement of shares to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 (hereinafter collectively referred to as the "Report on the use of proceeds") presented on pages 07 to 11 attached hereto. This Report on the use of proceeds is prepared on the accounting basis presented in Note 02 of the Notes to the Report on the use of proceeds.

Responsibility of the Board of General Directors

The Company's Board of General Directors is responsible for the preparation and fair presentation of the Company's Report on the use of proceeds in accordance with the basis of preparation presented in Note 02 of the Notes to the Report on the use of proceeds, and for such internal control as the Board of General Directors determines is necessary to enable the preparation of the Report on the use of proceeds that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Report on the use of proceeds based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Company's report on the use of proceeds is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the report on the use of proceeds. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Report on the use of proceeds, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Report on the use of proceeds in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the General Director, as well as evaluating the overall presentation of the report on the use of proceeds.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Opinion

In our opinion, the accompanying Report on the use of proceeds presents fairly, in all material respects, the use of proceeds as of 20 May 2025 of the capital obtained from the private placement of shares to increase charter capital from 827,222,120,000 VND to 1,761,455,000,000 VND of Long Son Petroleum Industrial Zone Investment Joint Stock Company, in accordance with the basis of preparation presented in Note 02 of the Notes to the Report on the use of proceeds.

Accounting Basis

Without denying the opinion above, we draw the reader's attention to Note 02 - Basis for preparing the Capital Utilization Report and Note 03 - Purpose of using the report in the Notes to the Capital Utilization Report. This Capital Utilization Report is prepared for the Company's use to provide information and meet the requirements of state management agencies and only relates to the utilization of shareholder contributions, not the Company's entire financial statements. Therefore, this Capital Utilization Report may not be suitable for other purposes.



Nguyen Thi Thuy
Director

Certificate of Practice Registration
Audit No. 4057-2024-283-1

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED – BRANCH HA NOI

Hanoi, 26 May 2025

Do Thi Thu Huyen
Auditor

Certificate of Practice Registration
Audit No. 2991-2024-283-1

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LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY

Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, District 1, Ho Chi Minh City

REPORT ON THE UTILIZATION AS OF 20 MAY 2025 OF THE CAPITAL RAISED FROM THE PRIVATE PLACEMENT OF SHARES TO INCREASE CHARTER CAPITAL FROM VND 827,222,120,000 TO VND 1,761,455,000,000

Pursuant to the Minutes of the 2024 Annual General Meeting of Shareholders No. 32/2024/BB-ĐHĐCĐ dated April 19, 2024 and the Resolution of the 2024 Annual General Meeting of Shareholders No. 33/2024/NQ-ĐHĐCĐ dated April 19, 2024 of Long Son Petroleum Industrial Zone Investment Joint Stock Company approving the private placement of shares to increase charter capital, the Resolution of the Board of Directors No. 46/NQ-HĐQT dated July 19, 2024 on the development of the Private Placement Plan and utilization of proceeds from the offering, and the Resolution of the Board of Directors No. 54/NQ-HĐQT dated October 04, 2024 on approving the priority order for utilizing proceeds from the private placement of shares, the details of the plan for utilizing capital raised from the offering are as follows:

According to the plan of issuance	Amount (VND)	According to the revised plan	Amount (VND)
Investment in Long Son Petroleum Industrial Zone Project, Ba Ria - Vung Tau province. Including: <ul style="list-style-type: none"> - Construction investment consulting; - Site clearance compensation and resettlement support - Temporary construction development activities - And other related activities/cost items 	934,232,880,000	Investment in Long Son Petroleum Industrial Zone Project, Ba Ria - Vung Tau province. Priority order: <ul style="list-style-type: none"> - Advance funding to competent state agencies to carry out compensation and resettlement activities when the State recovers land at Long Son Petroleum Industrial Zone Project, in Long Son Commune, Ba Ria - Vung Tau province - Payment for the item "Construction costs and consulting costs" with the amount of VND 26 billion, to carry out construction activities: administration building, site leveling, project billboard, consulting costs. 	934,232,880,000
Total	934,232,880,000	Total	934,232,880,000

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As of 20 May 2025, the Company has utilized the capital raised from the offering as follows:

**REPORT ON THE USE OF PROCEEDS AS OF 20 MAY 2025 FROM THE PRIVATE
 PLACEMENT TO INCREASE CHARTER CAPITAL FROM VND 827,222,120,000 TO
 VND 1,761,455,000,000 (continued)**

**1. REPORT ON THE USE OF PROCEEDS AS OF 20 MAY 2025, OF FUNDS RAISED FROM THE
 PRIVATE SHARE ISSUE TO INCREASE THE COMPANY'S CHARTER CAPITAL FROM VND
 827,222,120,000 TO VND 1,761,455,000,000**

Unit: VND

No.	Content	Amount collected from the private placement of shares	Amount used	Amount unused	Note
1	Amount collected from the private placement to increase charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 as of 20 May 2025	934,232,880,000	-	934,232,880,000	
	Tổng cộng	934,232,880,000	-	934,232,880,000	(*)

**2. INTEREST ACCRUED DURING THE PERIOD OF CAPITAL DISBURSEMENT DELAY FOR THE
 PROJECT AS OF 20 MAY 2025**

Unit: VND

No.	Content	Interest accrued during the fund disbursement waiting period for the project	Amount used	Amount unused	Note
1	Demand deposit interest	87,136,517	-	934,320,016,517	
2	Savings deposit interest	305,318,630	-	934,625,335,147	
3	Advances for phase 1 of the package for preparing documents for converting forest use purpose to other purposes (contract No. 20.3/2025/LSPIC-T&H dated March 20, 2025)	-	83,000,000	934,542,335,147	
4	Bank fees	-	599,500	934,541,735,647	
	Total	392,455,147	83,599,500	221,719,130	(*)

(*) The unutilized amount as of 20 May 2025 is held by the Company in payment accounts and savings deposits at banks to ensure capital preservation and generate additional benefits for the Company.

Preparer



Le Thi Kim Anh

Chief Accountant



Pham Quang Tung

26 May 2025

General Director



Vu Hoang Long

NOTES TO THE REPORT ON THE USE OF PROCEEDS

1. BUSINESS CHARACTERISTICS

a) Form of Capital Ownership

Long Son Petroleum Industrial Zone Investment Joint Stock Company, formerly IDICO Long Son Petroleum Industrial Zone Investment Joint Stock Company, was established and operates under Business Registration Certificate No. 4903000409 issued for the first time by the Department of Planning and Investment of Ba Ria Vung Tau province on 0 August 2007.

On 25 July 2011, the Company officially changed its name to IDICO Petroleum Investment Construction and Trading Joint Stock Company under Business Registration Certificate No. 3500811001 issued by the Department of Planning and Investment of HCMC on 14 July 2011.

On 20 June 2019, the Company officially changed its name to Long Son Petroleum Industrial Zone Investment Joint Stock Company under Business Registration Certificate No. 3500811001 issued by the Department of Planning and Investment of HCMC for the 8th amendment on 20 June 2019.

The Company's charter capital at the time of preparing this report, according to Business Registration Certificate No. 3500811001 issued by the Department of Finance of HCMC for the 11th amendment on 24 March 2025, is VND 1,761,455,000,000 (*In words: One trillion seven hundred sixty-one billion four hundred fifty-five million VND*).

The Company's shares are currently traded on the UPCOM exchange (at the Hanoi Stock Exchange). Stock code: PXL.

b) Main business lines

The Company's main activity during the period is Real Estate Investment and business.

Business lines:

The Company's main activities include civil construction; Industrial construction; Transportation works (bridges, roads, culverts); Irrigation works construction; Underground and underwater construction; Water supply and drainage pipeline construction; Building structure construction; Infrastructure construction for industrial Zones and urban areas; Interior and exterior decoration of works; Real estate business; Business of infrastructure and related services in industrial Zones and urban areas; Business of infrastructure and related services in industrial Zones and urban areas; Port and wharf service business; Business of Equipment & machine and spare parts; Business of materials, Equipment & machine for the industrial, oil and gas, mining, forestry, agricultural, and construction sectors.

2. BASIS FOR PREPARING THE REPORT ON CAPITAL USAGE STATUS AS OF 20 MAY 2025 OF THE CAPITAL OBTAINED FROM THE PRIVATE PLACEMENT TO INCREASE CHARTER CAPITAL FROM VND 827,222,120,000 TO VND 1,761,455,000,000

The report on capital usage status is presented in Vietnamese VND (VND), based on the historical cost principle in accordance with the regulations of The State Securities Commission, Vietnamese Accounting Standards, Corporate Accounting System, and relevant current regulations in Vietnam.

This report on capital usage status is prepared based on the actual amount the Company received from the private placement of shares for the increase in Charter capital from VND 827,222,120,000 to VND 1,761,455,000,000 and the amount the Company disbursed/paid from the closing date of the offering to 20 May 2025, which is compiled from accounting books and is a part of the Company's total cash inflows and cash outflows balance.

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NOTES TO THE REPORT ON THE USE OF PROCEEDS (CONTINUED)

3. PURPOSE OF THE REPORT

The report on capital usage status is prepared to reflect the status of capital usage as of 20 May 2025 of the capital obtained from the private placement to increase Charter capital from VND 827,222,120,000 to VND 1,761,455,000,000.

This report on capital usage status is prepared for the Company to report to the annual General Meeting of Shareholders and to meet the requirements of State management agencies, and it only relates to the use of shareholders' contributed capital, not the Company's entire Financial Statements. Therefore, this report may not be suitable for other purposes.

4. INFORMATION ABOUT THE ISSUANCE

4.1 Information about the offering

Pursuant to the Minutes of the 2024 Annual General Meeting of Shareholders Meeting No. 32/2024/BB-ĐHĐCĐ dated April 19, 2024 and the Resolution of the 2024 Annual General Meeting of Shareholders No. 33/2024/NQ-ĐHĐCĐ dated April 19, 2024 of Long Son Petroleum Industrial Zone Investment Joint Stock Company approving the private placement of shares to increase Charter capital, and pursuant to Official Dispatch No. 11/UBCK-QLCB dated March 05, 2025 of The State Securities Commission regarding the report on the results of the private placement of shares, the Company successfully implemented the private placement of shares with the following detailed information:

- | | | |
|--|---|---|
| 1. Issuer | : | Long Son Petroleum Industrial Zone Investment Joint Stock Company |
| 2. Name of offered shares | : | Shares of Long Son Petroleum Industrial Zone Investment Joint Stock Company |
| 3. Type of offered shares | : | Common shares |
| 4. Total number of offered shares | : | 93,423,288 (<i>Ninety-three million, four hundred twenty-three thousand, two hundred eighty-eight</i>) shares. |
| 5. Total number of successfully offered shares | : | 93,423,288 shares, accounting for 100% of the offered shares |
| 6. Offering price | : | 10,000 (Ten thousand) VND/share |
| 7. Total amount collected from the offering | : | 934,232,880,000 VND (<i>Nine hundred thirty-four billion, two hundred thirty-two million, eight hundred eighty thousand</i>) |
| 8. Investor participating in the private placement of the Company's shares | : | GELEX Infrastructure Joint Stock Company.
Number of shares allocated to GELEX Infrastructure Joint Stock Company: 93,423,288 (<i>Ninety-three million four hundred twenty-three thousand two hundred eighty-eight</i>) shares. |
| 9. Total number of unsold shares | : | 0 shares |

NOTES TO THE REPORT ON THE USE OF PROCEEDS (CONTINUED)

10. Offering end date : February 24, 2025
11. Transfer restriction period : 03 years from the offering end date
(from February 24, 2025 to February 24, 2028)
12. Charter capital before offering : VND 827,222,120,000 (Eight hundred twenty-seven billion, two hundred twenty-two million, one hundred twenty thousand) VND.
13. Company's charter capital after offering : VND 1,761,455,000,000 (One thousand seven hundred sixty-one billion, four hundred fifty-five million).

4.2 Amount obtained from the issuance

The total amount obtained from this private placement of shares is as follows:

Total amount collected from the offering	934,232,880,000
Demand deposit interest as of 20 May 2025, and matured savings deposits	392,455,147
Account management fees and other bank fees	559,500
Total net amount collected from the offering as of 20 May 2025	934,624,735,647

5. Events after the reporting period

As of the date of this report, the Company's Board of Management believes that no unusual events have occurred after the book closing date that would affect the Company's capital usage status requiring adjustment in the capital usage status report.

26 May 2025

Preparer



Le Thi Kim Anh

Chief Accountant



Pham Quang Tung

General Director



Vu Hoang Long



**LONG SON PETROLEUM
INDUSTRIAL ZONE
INVESTMENT JSC**

No.: 04/TTr-BKS

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, May 28, 2025

PROPOSAL

**Re: Selection of eligible independent audit firm to perform audit of
the Company's 2025 Financial Statements and audit of other activities in 2025
Long Son Petroleum Industrial Zone Investment Joint Stock Company**

To: General Meeting of Shareholders,
Long Son Petroleum Industrial Zone Investment JSC

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 date June 17, 2020 of the National Assembly of The Socialist Republic of Vietnam;*
- *Circular No. 183/2013/TT-BTC date December 04, 2013 of the Ministry of Finance on independent audit for public interest entities;*
- *Decree No. 155/2020/NĐ-CP date December 31, 2020 of the government detailing the implementation of a number of articles of the Law on Securities;*
- *The Charter on Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company approved by the General Meeting of Shareholders;*

Pursuant to Meeting Minutes No. 03/2025/BB-BKS Date May 23, 2025 of the Board of Supervisors regarding the submission to the 2025 Annual General Meeting of Shareholders for approval of the list of eligible independent audit firms to perform the audit of the 2025 Financial Statements and audit of other activities in 2025 of the Company.

The Board of Supervisors of Long Son Petroleum Industrial Zone Investment Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the Plan for selecting an independent audit firm from the list of audit organizations approved by The State Securities Commission of Vietnam for auditing in accordance with the Law on Securities and the law on independent audit, which has a reputation for audit quality, and an appropriate fee level for the quality and scope of the audit, to perform the audit of the Company's 2025 Financial Statements and serve for auditing other activities according to the Company's work requirements, specifically as follows:

I. Approve the plan for selecting one of the independent audit firms from the list below to perform the audit of the Company's 2025 Financial Statements, specifically as follows:

A. List of audit firms:

- 1. CPA VIETNAM Auditing Company Limited**



Address: 8th Floor, VG Building Office Building, No. 235 Nguyen Trai, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi City, Vietnam

HCMC Branch: P408, Hoang Anh Safomec Office Building, No. 7/1 Thanh Thai, Ward 14, District 10, Ho Chi Minh City, Vietnam

2. Deloitte Vietnam Audit Co., Ltd.

Address: 15th Floor, Vinaconex Building, No. 34 Lang Ha, Lang Ha Ward, Dong Da District, Hanoi City, Vietnam

Deloitte Vietnam Audit Co., Ltd. Branch: 18th Floor, Times Square Building, 57-69F Dong Khoi Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

3. Southern Auditing and Accounting Financial Consulting Services Company Limited

Address: 29 Vo Thi Sau, Da Kao Ward, District 1, Ho Chi Minh City, Vietnam

B. The General Meeting of Shareholders authorizes the Company's Board of Directors to decide on the selection of an audit firm from the above list and assigns the Company's General Director to sign a contract with the selected audit firm.

II. Approve the plan for selecting an independent audit firm to serve for auditing other activities of the Company, specifically as follows:

The General Meeting of Shareholders authorizes the Board of Directors to select an independent audit firm to serve for auditing other activities of the Company when arising according to work requirements. Specifically: Authorize the Board of Directors to select an independent audit firm from the list of audit organizations approved by The State Securities Commission of Vietnam for auditing in accordance with the Law on Securities and the law on independent audit.

Submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- BOD, BOS;
- Archived: Documents, BOS, BOD Secretary.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOS**



Le Anh Duc





**LONG SON PETROLEUM
INDUSTRIAL ZONE
INVESTMENT JSC**

No.: 46/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, May 28, 2025

PROPOSAL

Re: Approval of the Plan to Optimize for Capital Resources while awaiting use for the Long Son Petroleum Industrial Zone Project with the proceeds from the Private Placement of Shares by Long Son Petroleum Industrial Zone Investment Joint Stock Company

To: The 2025 Annual General Meeting of Shareholders (“GMS”) of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“Long Son PIC”/ “the Company”) (stock code: PXL)

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amending, supplementing, and guiding documents;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amending, supplementing, and guiding documents;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Charter of Organization and Operation of Long Son PIC;*
- *Resolution No. 33/NQ-ĐHĐCĐ dated April 19, 2024 of the 2024 Annual GMS of Long Son PIC, which approved the plan for private placement of shares to increase the Charter Capital of Long Son PIC (“Resolution 33”);*
- *Resolution No. 46/NQ-ĐHĐCĐ dated July 19, 2024 of the Board of Directors of Long Son PIC regarding the development of the Private Placement Plan and the use of proceeds from the offering;*
- *Resolution No. 54/NQ-ĐHĐCĐ dated October 04, 2024 of the Board of Directors of Long Son PIC regarding the Approval of the priority order for the use of proceeds from the private placement of shares (“Resolution 54”);*
- *Resolution No. 10/NQ-ĐHĐCĐ dated February 25, 2025 of the Board of Directors of Long Son PIC regarding the Approval of the results of the private placement of shares, changes to the business registration content, and amendments to the Company's Charter after the completion of the private placement of PXL shares;*
- *Audited Owner's Contributed Capital Report issued on March 28, 2025;*
- *Business performance, project implementation status, and actual operational needs of Long Son PIC.*

The Board of Directors respectfully submits to the General Meeting of Shareholders of Long Son PIC for approval/adoption the plan to optimize capital resources pending use for the Project with the proceeds from the Private Placement of shares by the Company as follows:

1. **Summary of information regarding the private placement of shares to increase the Company's Charter Capital**
 - 1.1. On April 19, 2024, the Company's General Meeting of Shareholders approved the Plan for Private Placement of Shares to increase the Company's Charter Capital according to Resolution No. 33/2024/NQ-ĐHĐCĐ of the 2024 Annual

General Meeting of Shareholders (“**Private Placement of Shares**”). Some basic information of the Private Placement of Shares plan is as follows:

- Number of shares: 93,423,288 (*Ninety-three million four hundred twenty-three thousand two hundred eighty-eight*) shares;
 - Type of shares offered: Common shares;
 - Offering price: 10,000 VND/share;
 - Investor/Offeree: GELEX Infrastructure Joint Stock Company;
 - Plan for the use of proceeds from the offering: Investment in Phase 1 of the Long Son Petroleum Industrial Zone Project, Ba Ria – Vung Tau province (“**the Project**”).
- 1.2. On July 19, 2024, the Board of Directors of Long Son PIC issued Resolution No. 46/NQ-HĐQT regarding the development of the Private Placement Plan and the use of proceeds from the offering.
 - 1.3. On October 04, 2024, the Board of Directors of Long Son PIC issued Resolution 54 on approving the priority order for using the proceeds from the private placement of shares. Accordingly, the purpose of using the capital obtained from the Private Placement of Shares is stipulated as follows:
 - Purpose of capital use: Advance funding to the competent state authority to carry out compensation, support for resettlement when the state recovers land for the Long Son Petroleum Industrial Zone Project, in Long Son Commune, Ba Ria Vung Tau province;
 - In case the entire proceeds are not used, the Company will prioritize payment/disbursement for the item "Construction costs and consulting costs" to carry out construction work: administration building, site leveling, project advertising board, consulting costs.
 - 1.4. November 28, 2024, the Company received Official Letter No. 8018/UBCK-QLCB from the State Securities Commission of Vietnam dated November 27, 2024, regarding the receipt of the complete registration dossier for the private placement of shares by the Company ("**Official Dispatch 8018**").
 - 1.5. After the State Securities Commission of Vietnam issued the aforementioned Official Dispatch 8018, the Company proceeded with the Private Placement of Shares.

The results of the Private Placement of Shares are as follows:

1. Offering organization	:	Long Son Petroleum Industrial Zone Investment Joint Stock Company
2. Name of offered shares	:	Shares of Long Son Petroleum Industrial Zone Investment Joint Stock Company
3. Type of offered shares	:	Common shares
4. Total number of offered shares	:	93,423,288 (<i>Ninety-three million, four hundred twenty-three thousand, two hundred eighty-eight</i>) shares.
5. Total number of successfully offered shares	:	93,423,288 shares, accounting for 100% of the offered shares
6. Offering price	:	10,000 VND (Ten thousand)/share

7. Total proceeds from the offering	:	934,232,880,000 VND (<i>Nine hundred thirty-four billion, two hundred thirty-two million, eight hundred eighty thousand</i>)
8. Investor participating in the Company's private placement of shares	:	GELEX Infrastructure Joint Stock Company. Number of shares allocated to Gelex Infrastructure Joint Stock Company: 93,423,288 (<i>Ninety-three million four hundred twenty-three thousand two hundred eighty-eight</i>) shares.
9. Total number of unsubscribed shares	:	0 shares
10. Offering closing date	:	February 24, 2025
11. Restriction period for transfer	:	03 years from the end date of the offering (from February 24, 2025 to February 24, 2028)
12. Charter capital before offering	:	827.222.120.000 VND (<i>Eight hundred twenty-seven billion, two hundred twenty-two million, one hundred twenty thousand</i>).
13. Company's charter capital after offering	:	1.761.455.000.000 VND (<i>One thousand seven hundred sixty-one billion, four hundred fifty-five million</i>).

2. **Need to optimize capital resources during the waiting period before use for the Project with the proceeds from the Private Placement of Shares**
- 2.1. As of the present time, the Project is simultaneously carrying out the following work items:
- Work on partial adjustment of Vung Tau City General Planning (project area): completed the plan for the partial adjustment dossier, preparing for the submission to solicit opinions from relevant departments/agencies;
 - Work on preparing the 1/2000 scale zoning plan: completed infrastructure data collection, topographic survey, and developed the Planning design plan;
 - Work on forest conversion: completed the registration for supplementing the forest land use purpose conversion plan; organized the investigation and mapping of the current forest status; developed maps and prepared the report on the current forest status, solicited opinions from relevant departments/agencies.
 - Work on site clearance: completed the registration for the 2025 land use plan; is developing the work of surveying and adjusting the cadastral map to serve land recovery according to the guidance from relevant departments/agencies.
- 2.2. After completing the above tasks, the Company can then disburse the proceeds from the Private Placement of Shares to invest in the Project according to the purpose stated in Resolution 54.

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In addition, the disbursement of proceeds from the Private Placement of Shares to invest in Phase 1 of the Project may need to be disbursed in multiple installments according to the actual progress of the Project.

- 2.3. Meanwhile, on February 24, 2025, the Company received the proceeds from the Private Placement of Shares. Therefore, if waiting to disburse according to the Project's progress, the proceeds from the Private Placement of Shares will not be optimally utilized. Therefore, a plan is needed to optimize these capital resources during the waiting period before use for the Project. The detailed content of the plan is presented specifically in Section 3 below of this Proposal.
3. **Plan to Optimize for Capital Resources while awaiting use for the Project with the proceeds from the Private Placement of Shares**
- 3.1. The purpose of using the proceeds from the Private Placement of Shares remains unchanged as stipulated in Resolution 54.
- 3.2. However, during the waiting period for disbursement to implement the plan for using the proceeds from the placement according to Resolution 54 mentioned above, in order to optimize capital resources and bring higher value/benefits to shareholders and the Company, the Board of Directors proposes the following plan to the General Meeting of Shareholders:
- a. Use a portion of the aforementioned capital source during the waiting period for the Project's use, up to a maximum amount of: 430,881,940,000 VND (In words: *Four hundred thirty billion, eight hundred eighty-one million, nine hundred forty thousand VND*), (equivalent to 50% of the proceeds from the offering after deducting the Project's 2025 capital utilization plan of 72,469,000,000 VND), for: (i) depositing money, and/or (ii) short-term lending;
 - b. Use a portion of the aforementioned capital source during the waiting period for the Project's use, up to a maximum amount of: 430,881,940,000 VND (In words: *Four hundred thirty billion, eight hundred eighty-one million, nine hundred forty thousand VND*), (equivalent to 50% of the proceeds from the offering after deducting the Project's 2025 capital utilization plan of 72,469,000,000 VND) for short-term financial investments.
- 3.3. The optimization of capital sources during the waiting period for the Project's use for the proceeds from the Private Placement of Shares must ensure capital preservation, bring additional benefits to shareholders and the Company, and comply with legal regulations and the Company's internal rules, regulations, and authorization.
- 3.4. The interest and profit received from activities such as short-term deposits, short-term loans, and short-term financial investments mentioned in Section 3.2 above, the Board of Directors proposes the following plan to the Annual General Meeting of Shareholders:
- Account, manage, and track separately in the Company's accounting books.
 - The Company may use the funds to supplement the investment capital of the Project and/or to add to the working capital for the Company's investment, production, and business activities.
4. **Assign/Authorize implementation**
Assign/Authorize the Board of Directors to decide on a case-by-case basis the (i) depositing of money and/or (ii) short-term lending and/or (iii) short-term

11/01/2025

financial investments based on the plan approved by the General Meeting of Shareholders as mentioned above, and to organize the development and execution of related tasks and procedures.

Submitted to the General Meeting of Shareholders for consideration and approval.
Sincerely./.

Recipients

- As above;
- Archived: Documents, BOD Secretary.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Le Ba Tho





PROPOSAL

Re: Dismissal of Member of the Board of Directors due to resignation letter and election of additional Member of the Board of Directors for the term 2022-2027

To: General Meeting of Shareholders Long Son Petroleum Industrial Zone Investment Joint Stock Company

Based on

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and guiding, amending, and supplementing documents;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019 and guiding, amending, and supplementing documents;
- Charter on organization and operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“**Long Son PIC**” or the “**Company**”);
- Resignation letter dated May 13, 2025 from Mr. Le Ba Tho - Chairman of the Board of Directors (“**BOD**”) of the Company;
- Resignation letter dated May 13, 2025 from Mr. Nguyen Tien Dung – BOD Member;
- Considering the Company’s governance needs.

On May 13, 2025, Mr. Le Ba Tho - Position: Chairman of the Board of Directors of the Company submitted a Letter of Resignation from the position of Member of the Board of Directors for the term 2022-2027 and the position of Chairman of the Board of Directors; Mr. Nguyen Tien Dung – Member of the Board of Directors of the Company submitted a Letter of Resignation from the position of Member of the Board of Directors for the term 2022-2027 to the Company’s head office, with the resignation taking effect from the date approved by the 2025 Annual General Meeting of Shareholders.

Based on current regulations and to fulfill the wishes of Mr. Le Ba Tho and Mr. Nguyen Tien Dung, while still ensuring the number of Member of the Board of Directors for the term 2022-2027, the Board of Directors respectfully submits the following contents to the 2025 Annual General Meeting of Shareholders for approval:

Issue 1: Dismissal of the position of Member of the Board of Directors for the term 2022-2027 for 02 (two) Member of the Board of Directors: Mr. Le Ba Tho - Chairman of the Board of Directors and Mr. Nguyen Tien Dung – Member of the Board of Directors due to resignation letters.

Approve the dismissal of the position of Member of the Board of Directors for the term 2022-2027 for 02 (two) Member of the Board of Directors: Mr. Le Ba Tho - Chairman of the Board of Directors and Mr. Nguyen Tien Dung according to their resignation letters.

Issue 2: Election of additional 02 (two) Member of the Board of Directors for the term 2022-2027

Elect additional 02 (two) Member of the Board of Directors for the term 2022-2027 based on the list of eligible candidates reported to the GMS.

The term of the additionally elected Member of the Board of Directors shall be the remaining period of the 2022-2027 term.



Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Archived: Documents, BOD Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Le Ba Tho





LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY
Business Registration Certificate No.: 3500811001 was issued with the 11th amendment on March 24, 2025, by the Ho Chi Minh City Department of Finance.

Head office: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, Ben Thanh Ward, District 1,
Ho Chi Minh City, Vietnam.

Phone number: 028 3925 9975 - Fax number: 028 3925 9976

**REGULATION
NOMINATION, CANDIDACY, AND ELECTION
ADDITIONAL MEMBERS OF THE BOARD OF DIRECTORS
FOR THE 2022 – 2027 TERM
LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JSC**

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amending, supplementing, and guiding documents;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amending, supplementing, and guiding documents;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Charter on Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“LONG SON PIC” or “the Company”) approved by the General Meeting of Shareholders on June 28, 2022;*
- *Internal Regulation on corporate governance of LONG SON PIC approved by the General Meeting of Shareholders on June 28, 2022.*

The Meeting Vote Counting Committee announces the Regulation on Nomination, Candidacy, and Election of additional members of the Board of Directors at the 2025 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company as follows:

I. EXPLANATION OF TERMS/ABBREVIATIONS:

- The Company or LONG SON PIC : Long Son Petroleum Industrial Zone Investment Joint Stock Company
- BOD : Board of Directors
- GMS : General Meeting of Shareholders
- Delegate : Shareholder, authorized representative of the shareholder (authorized person)
- Meeting : Annual General Meeting of Shareholders
- Electronic Voting : Is the act of Delegates using devices with Internet connection and performing voting/election through the Electronic Voting system specified by the Company and informed to delegates at the time delegates register to attend the Meeting.
- Electronic Voting System : Is the system used by the Company and provided to Delegates with tools to exercise related rights when attending the General Meeting of Shareholders.

II. CHAIRPERSON AT THE MEETING:

The Chairperson at the meeting is responsible for presiding over the election with specific tasks as follows:

- Introducing the list of nominees and candidates for the Board of Directors;
- Supervising voting and vote counting;
- Resolving complaints regarding the election (*if any*)

III. REGULATION ON NOMINATION AND CANDIDACY FOR THE BOARD OF DIRECTORS:

- Number of Board of Directors members: 02 person
- Term: 2022 – 2027
- Maximum number of Board of Directors candidates: unlimited

1. Right to nominate and be a candidate for the Board of Directors: *(according to Article 28 of the Company Charter)*

Shareholders holding common shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors, specifically as follows: A shareholder or group of shareholders holding 10% of the total voting shares may nominate one (01) candidate; A shareholder or group of shareholders holding over 10% up to less than 30% of the total voting shares may nominate a maximum of two (02) candidates; A shareholder or group of shareholders holding from 30% up to less than 40% of the total voting shares may nominate a maximum of three (03) candidates; A shareholder or group of shareholders holding from 40% up to less than 50% of the total voting shares may nominate a maximum of four (04) candidates; A shareholder or group of shareholders holding 50% or more of the total voting shares may nominate a maximum number of candidates equal to the number of Board of Directors members to be elected.

Nominated candidates must meet the standards specified in Section 2 below.

In case the total number of candidates for the Board of Directors through nomination and candidacy is still insufficient, the incumbent Board of Directors may introduce additional candidates or organize nominations according to the provisions of the Company Charter, the Internal Regulation on corporate governance. The introduction of Board of Directors candidates by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with legal regulations.

2. Standards for candidates participating in the Board of Directors: *Candidates participating in the Board of Directors must fully meet the following standards and conditions (according to Article 46 of the Company Charter; Article 155 of the Law on Enterprises 59/2020/QH14, Decree 155/2020/ND-CP)*

- Having full civil capacity and not being among the subjects specified in Clause 2, Article 17 of the Law on Enterprises 59/2020/QH14;
- Having professional qualifications and experience in business administration or the Company's business sector/field and not necessarily being a shareholder of the Company.

- A member of the Company's Board of Directors may concurrently be a member of the Board of Directors at a maximum of 05 other companies
- Other standards and conditions as stipulated by law.

IV. ELECTION PRINCIPLES:

- Strictly comply with legal regulations and the Company's Charter.
- Open election by voting through the Electronic Voting System as stipulated by the Company in the Working Regulation at the General Meeting of Shareholders.
- Voting rights are calculated based on the number of shares owned or represented. Election results are calculated based on the number of voting shares of shareholders attending and participating in voting at the meeting.
- In each election, a shareholder representative may only use one ballot corresponding to the number of shares owned or represented.
- The Vote Counting Committee is nominated by the Presidium and approved by the meeting. Members of the Vote Counting Committee must not be named in the list of nominations and candidates for the Board of Directors.

V. ELECTION METHOD:

- Election method: *(According to Clause 3, Article 148 of the Law on Enterprises 2020)*
 - Conducted using the cumulative voting method: whereby each shareholder has a total number of voting rights corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors.
 - Attending Delegates have the right to cast their entire total number of votes for one or a number of candidates.
 - Attending Delegates access the electronic voting system and proceed with their voting (Note: Delegates must cast their votes during the electronic voting period specifically stipulated in the Working Regulation).
 - In case of an incorrect selection: Attending Delegates access the electronic voting system and re-cast their votes (Note: Delegates must cast their votes during the electronic voting period specifically stipulated in the Working Regulation).

VI. VOTING BALLOT:

- The Voting ballot (ballot) is the ballot provided by the Company to Delegates through the electronic voting system.
 - How to select the Board of Directors Voting ballots:
 - ✓ Delegates vote for a maximum number of candidates equal to the number of members to be elected;
 - ✓ If casting all votes for one or distributing all votes equally among candidates, representatives mark the “**Cumulative Equal Votes**” box for the corresponding candidates.

- ✓ If casting an unequal number of votes for each candidate, representatives clearly indicate the number of votes in the “**Number of Votes**” box for the corresponding candidates.

Note:

In case delegates both marks the “**Cumulative Equal Votes**” box and enters a number in the number of votes box, the result will be based on the number of votes in the “**Number of Votes**” box.

- The following ballots will be considered invalid:
 - The number of candidates voted for by the delegate is greater than the number of members to be elected;
 - Ballots where the total number of votes cast for the candidates by the delegates is not equal to the total number of votes allowed;
- In case of errors, shareholders may change their voting results (but cannot cancel the voting results); including supplementary voting results for issues arising outside the meeting agenda. The online system only records votes for the final voting results at the time the electronic voting period ends for each round of voting as stipulated in the meeting working regulation.
- After the voting concludes, the system will automatically record the end of vote counting.

The Vote Counting Committee is responsible for preparing the vote counting minutes, announcing the results, and together with the Presidium, resolving shareholders' questions and complaints (if any).

VII. PRINCIPLES FOR ELECTING CANDIDATES:

- Elected individuals are determined by the number of votes received, ranked from highest to lowest, starting from the candidate with the highest number of votes until the required number of members to be elected is reached.
- In case two (02) or more candidates receive the same number of votes for the last member position, a re-election will be conducted among the candidates who received an equal number of votes.
- If the result of the first election does not yield the required number of members, elections will continue until the required number of members to be elected is reached.

VIII. APPLICATION DOCUMENTS FOR NOMINATION, CANDIDACY FOR ELECTION TO THE BOARD OF DIRECTORS:

The application documents for candidacy, nomination for election to the Board of Directors includes:

- Application for candidacy/nomination for election to the Board of Directors (*as sample*).
- Curriculum Vitae (*as sample*).
- Valid copies of the following documents: Citizen Identity Card/ID Card/Passport.

- Certificates of cultural and professional qualifications (if any).
- Other documents as stipulated in the Election Notice.

The person nominating a candidate for the Board of Directors must be responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the content in their documents.

Please send the documents to Long Son Petroleum Industrial Zone Investment Joint Stock Company before 04:00 P.M. on **June 05, 2025** at the following address:

Long Son Petroleum Industrial Zone Investment Joint Stock Company

Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, District 1, Ho Chi Minh City

Phone: 028 3925 9975

Fax: 028 3925 9976

This is the entire regulation on candidacy and nomination for election to the Board of Directors at the 2025 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

This regulation shall take effect immediately upon approval by the Company's General Meeting of Shareholders.

To:

- GMS;
- Members of BOD, BOM, BOS;
- Archived: Documents, Secretary.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



LE BA THO





LONG SON PETROLEUM
INDUSTRIAL ZONE
INVESTMENT JSC

No.: 64/BC-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, June 13, 2025

REPORT
LIST OF ELIGIBLE CANDIDATES FOR ADDITIONAL ELECTION
MEMBER OF THE BOARD OF DIRECTORS OF LONG SON PETROLEUM
INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY
2022 – 2027 TERM

To: Annual General Meeting of Shareholders 2025

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its amending, supplementing, and guiding implementation documents;*

- *Law on Securities No. 54/2019/QH14 adopted by the 14th National Assembly of the Socialist Republic of Vietnam at its 8th Session on November 26, 2019, and its amending, supplementing, and guiding implementation documents;*

- *Decree 155/2021/NĐ-CP Detailing the implementation of a number of articles of the Law on Securities adopted on December 31, 2020;*

- *Charter on Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“the Company”);*

- *Resolution of the Board of Directors (“BOD”) No. 52/NQ-HĐQT dated June 05, 2025 on through list nominating candidates for the Annual General Meeting of Shareholders 2025 to elect to the BOD of Long Son Petroleum Industrial Zone Investment Joint Stock Company for the 2022-2027 term;*

On behalf of the Company, the BOD reports the List of candidates who meet the standards and conditions to join the Company's BOD for the term 2022-2027, specifically as follows:

I. List of eligible BOD candidates nominated by shareholders/group of shareholders as stipulated: there are 02 BOD candidates, including the following Mr/Mrs:

1. Mr. Luong Thanh Tung (Candidate Profile/Curriculum Vitae attached)
2. Mr. Vu Hoang Long (Candidate Profile/Curriculum Vitae attached)

II. List of additional eligible BOD candidates nominated by the incumbent BOD: there are 0 candidates.

Thus, the consolidated list of eligible BOD candidates for the official additional election of BOD members for the 2022-2027 term is as follows:

1. Mr. Luong Thanh Tung (Candidate Profile/Curriculum Vitae attached)
2. Mr. Vu Hoang Long (Candidate Profile/Curriculum Vitae attached)



The above-named candidates fully meet the standards and conditions to be BOD members for the 2022-2027 term of the Company. Information about the above-mentioned candidates has been posted on the Company's Website (*Shareholder Information Section -> Investor Relations*) and disclosed together with the Meeting Documents.

Other matters related to the additional election of Board of Directors members for the 2022 – 2027 term of the Company shall be applied according to the Regulation on additional election of Board of Directors members at the Annual General Meeting of Shareholders 2025.

The BOD respectfully reports to the Annual General Meeting of Shareholders 2025.
Sincerely thank you./.

Recipients:

- As above;
- Archived: Documents, BOD Secretary.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



Le Ba Tho





LONG SON PETROLEUM
INDUSTRIAL ZONE
INVESTMENT JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: 64/BC-HĐQT

Ho Chi Minh City, June 13, 2025

REPORT
LIST OF ELIGIBLE CANDIDATES FOR ADDITIONAL ELECTION
MEMBER OF THE BOARD OF DIRECTORS OF LONG SON PETROLEUM
INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY
2022 – 2027 TERM

To: Annual General Meeting of Shareholders 2025

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its amending, supplementing, and guiding implementation documents;*

- *Law on Securities No. 54/2019/QH14 adopted by the 14th National Assembly of the Socialist Republic of Vietnam at its 8th Session on November 26, 2019, and its amending, supplementing, and guiding implementation documents;*

- *Decree 155/2021/NĐ-CP Detailing the implementation of a number of articles of the Law on Securities adopted on December 31, 2020;*

- *Charter on Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“the Company”);*

- *Resolution of the Board of Directors (“BOD”) No. 52/NQ-HĐQT dated June 05, 2025 on through list nominating candidates for the Annual General Meeting of Shareholders 2025 to elect to the BOD of Long Son Petroleum Industrial Zone Investment Joint Stock Company for the 2022-2027 term;*

On behalf of the Company, the BOD reports the List of candidates who meet the standards and conditions to join the Company's BOD for the term 2022-2027, specifically as follows:

I. List of eligible BOD candidates nominated by shareholders/group of shareholders as stipulated: there are 02 BOD candidates, including the following Mr/Mrs:

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II. List of additional eligible BOD candidates nominated by the incumbent BOD: there are 0 candidates.

Thus, the consolidated list of eligible BOD candidates for the official additional election of BOD members for the 2022-2027 term is as follows:

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2. Mr. Vu Hoang Long (Candidate Profile/Curriculum Vitae attached)



The above-named candidates fully meet the standards and conditions to be BOD members for the 2022-2027 term of the Company. Information about the above-mentioned candidates has been posted on the Company's Website (*Shareholder Information Section -> Investor Relations*) and disclosed together with the Meeting Documents.

Other matters related to the additional election of Board of Directors members for the 2022 – 2027 term of the Company shall be applied according to the Regulation on additional election of Board of Directors members at the Annual General Meeting of Shareholders 2025.

The BOD respectfully reports to the Annual General Meeting of Shareholders 2025.
Sincerely thank you./.

Recipients:

- As above;
- Archived: Documents, BOD Secretary.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



Le Ba Tho





LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JSC

Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, District 1, HCMC

Telephone: 028.39259975 Fax: 028.39259976 Website: <https://longsonpic.vn/>



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CURRICULUM VITAE

Candidate for Members of the Board of Directors of Long Son
Petroleum Industrial Zone Investment Joint Stock Company
2022-2027 Term



1/ Name:	Luong Thanh Tung
2/ Gender:	Male
3/ Date of birth:	July 22, 1978
4/ Place of birth:	Hoa Binh
5/ Nationality:	Vietnamese
6/ Citizen ID/ID Card/Passport No.:	Date of issue: _____ Place of issue: _____
7/ Place of origin:	
8/ Permanent address:	
9/ Current address:	
10/ Qualification:	Construction Economics Engineer
11/ Violations of law:	None
12/ Name of organization (if appointed as Capital Representative of the organization):	GELEX Infrastructure Joint Stock Company



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13/ Address:	GELEX Building, No. 52 Le Dai Hanh, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City
14/ Company/Organization Telephone Number:	02436330735
15/ Email address:	Mobile Telephone Number:
16/ Work history: + From August 2010 - January 2015: + From January 2010 - May 2015: + From June 2015 - February 2019: + From April 2019 – January 2021 + From March 2019 - November 2021: + From December 2021 - December 2022: + From August 2020 – present: +From October 2020 - present: +From January 2023 - present:	<ul style="list-style-type: none">- Deputy General Director of Ha Long Cement Joint Stock Company.- Deputy General Director of Ha Long Cement Joint Stock Company concurrently Member of the Board of Directors of Song Da 9 Construction and Investment Joint Stock Company.- General Director concurrently Member of the Board of Directors of SCI Joint Stock Company- Chairman of the Board of Directors of Song Da Water Investment Joint Stock Company- General Director cum Member of the Board of Directors of GELEX Infrastructure Joint Stock Company- Vice Chairman of the Board of Directors of GELEX Infrastructure Joint Stock Company- Vice Chairman of the Board of Directors of GELEX Group Joint Stock Company- Deputy General Director of Viglacera Corporation – JSC.- General Director cum Vice Chairman of the Board of Directors of GELEX Infrastructure Joint Stock Company
17/ Current Positions:	<p>General Director cum Vice Chairman of the Board of Directors of GELEX Infrastructure Joint Stock Company</p> <p>Deputy General Director of Viglacera Corporation – JSC</p> <p>- Vice Chairman of the Board of Directors of GELEX Group Joint Stock Company</p>
18/ Total shares held (as of May 30, 2025) 0 shares, accounting for 0% of charter capital, including:	



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+ Capital Representative of (name of organization being State shareholder/strategic shareholder/other):	<i>0 shares, accounting for% of charter capital</i>
+ Individually owned:	<i>.... shares, accounting for% of charter capital</i>
19/ Holding Commitments (If any):	
20/ Related parties holding company shares:	<i>None</i>
21/ Debts to the Company (If any):	<i>None</i>
22/ Related interests with the Company (If any):	<i>None</i>
23/ Related interests with the Company's related parties (If any):	<i>None</i>
24/ Conflicting interests with the Company (If any):	<i>None</i>

I hereby undertake that the statements made herein are entirely true, and I shall bear full responsibility before the law if they are false.

Attached is the List of affiliated persons.

Hanoi, May 30, 2025

Declarant

(Signature, full name)

(signed)

Luong Thanh Tung



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LIST OF AFFILIATED PERSONS

No.	Name of individual/organization	Trading account number (If any)	Position/Relationship	Gender	Address	ID card No./Passport	date of issue	place of issue	Number of shares held	Telephone	Fax	Nationality
1	Hoang Thi Nhung		Wife	Female					0			Vietnam
2	Luong Thi Huyen Trang		Child	Female					0			Vietnam
3	Luong Hoang Minh		Child	Male					0			Vietnam
4	Luong Hoang Diep Linh		Child	Female					0			Vietnam



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5	Luong Tuan Kiem		Father	Male					0			Vietnam
6	Diep Thi Mao		Mother	Female					0			Vietnam
7	Luong Hong Nhung		Younger sister	Female					0			Vietnam
8	Nguyen Quang Phu		Younger brother-in-law	Male					0			Vietnam
9	Nguyen Thi Thom		Mother-in-law (wife's side)	Female					0			Vietnam



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10	Hoang Thi Hien		Older sister-in-law (wife's side)	Female					0			Vietnam
11	Hoang Thi Binh		Older sister-in-law (wife's side)	Female					0			Vietnam
12	Hoang Minh Nguyet		Older sister-in-law (wife's side)	Female					0			Vietnam
13	Hoang Phu Thinh		Brother-in-law (wife's side)	Male					0			Vietnam



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14	Hoang Thi Dung		Younger sister-in-law (wife's side)	Female					0			Vietnam
15	Hoang Xuan Truong		Younger sister-in-law (wife's side)	Male					0			Vietnam

Hanoi, Date May 30, 2025

Declarant

(Signature, full name)

(signed)

Luong Thanh Tung





LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JSC

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CURRICULUM VITAE

Candidate for Members of the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company
2022-2027 Term



1/ Name:	VU HOANG LONG
2/ Gender:	Male
3/ Date of birth:	January 15, 1982
4/ Place of birth:	Hanoi
5/ Nationality:	Vietnamese
6/ ID card number:	date of issue: Place of issue:
7/ Place of origin:	Binh Luc, Ha Nam
8/ Permanent address:	
9/ Current address:	
10/ Qualification:	<i>Master of Science – Project Management</i>
11/ Violations of law:	<i>None</i>
12/ Name of organization (if appointed as Capital Representative of the organization):	<i>None</i>
13/ Address:	<i>None</i>
14/ Company/Organization Telephone Number:	<i>None</i>
15/ Email address:	<i>Mobile Telephone Number:</i>
16/ Work history:	
+ <i>From July 2007 - June 2018</i>	Head of Investment Department, State Capital Investment Corporation (SCIC)
+ <i>From July 2018 to October 2024</i>	Deputy General Director of Investment, Imex Pan Pacific group - IPPG





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+ <i>From November 2024 to present:</i>	Members of the Board of Directors, Cam Ranh International Terminal Joint Stock Company (CRTIC) Member of the Board of Directors, Southern Airports Services Joint Stock Company (SASCO) General Director, Long Son Petroleum Industrial Zone Investment Joint Stock Company
17/ Current Positions:	<i>General Director, Long Son Petroleum Industrial Zone Investment Joint Stock Company</i>
18/ Total shares held (as of May 19, 2025) 0 shares, accounting for 0% of Charter capital, including:	
+ Capital Representative of (name of organization which is a State shareholder/strategic shareholder/other):	<i>No</i>
+ Individuals owned:	<i>No</i>
19/Holding commitments (If any):	
20/Related parties holding company shares:	<i>No</i>
21/ Debts to the Company (If any):	None
22/ Related interests with the Company (If any):	None
23/ Related interests with related parties (If any):	None
24/ Conflicting interests with the Company (If any):	None

I p hereby undertake that the declarations herein are completely true; if false, I shall bear full responsibility before the law.

Attached is the List of affiliated persons.

Ha Noi, May 30, 2025

Declarant

(Signature, full name)

(signed)

Vu Hoang Long



LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JSC

Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, District 1, HCMC

Telephone: 028.39259975 Fax: 028.39259976 Website: <https://longsonpic.vn/>

LIST OF AFFILIATED PERSONS

No.	Stock Code	Name	Securities trading account (If any)	Relationship with the company/ internal person	Type of Document (ID card/ Passport/ Business Registration Certificate)	Type of Document No (*)	Date of issue	Place of issue	Head office address/ Contact address	Number of shares held	Nationality	Note
1	2	3	4	6	7	8	9	10	11	13	14	17
1		Ngo Thu Hien		Wife	Citizen Identity Card					0	Vietnam	
2		Vu Ngoc Tram Anh		Daughter	Minor					0	Vietnam	Not old enough to get Citizen Identity Card
3		Vu Kim Chung		Father	Citizen Identity Card					0	Vietnam	



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4		Bui Thi Hoang Hoa		Mother	Citizen Identity Card					0	Vietnam	
5		Vu Thi Phuong Lan		Older Sibling	Citizen Identity Card					0	Vietnam	
6		Bui Duy Thieu		Elder brother-in-law						0	USA	Foreigner with no information
7		Vu Thi Thuy Hang		Older Sibling	Citizen Identity Card					0	Vietnam	
8		Bui Ngoc Martial		Elder brother-in-law						0	France	Foreigner with no information
9		Ngo Quang Dung		Father-in-law (wife's side)	Citizen Identity Card					0	Vietnam	



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10		Do Anh Bac		Mother-in-law (wife's side)	Citizen Identity Card					0	Vietnam	
11		Ngo Yen Nhi		Sister-in-law	Passport					0	Vietnam	
12		Ngo Thanh Long		Brother-in-law	Citizen Identity Card					0	Vietnam	

Ha Noi, May 30, 2025

Declarant

(Signature, full name)

(signed)

Vu Hoang Long

